

Variation Notice



This variation notice provides full details of the changes from the effective dates below, as they apply to your:

- Borrower Information Table; and
- Credit Card Terms and Conditions and Other Important Information (**Terms and Conditions**).

These changes form part of, and must be read in conjunction with, the existing terms and conditions that govern your account, which can be found at www.suncorpbank.com.au/help-support/documents-forms.html.

It is important that you read this notice carefully and keep a copy of it for your records.

What are the changes

A summary of the changes is outlined below. Please refer to the sections below for further details.

Effective from 2 December 2024:

- We are increasing the annual percentage rate (APR) that applies to retail purchases. This means any unpaid retail purchase balances (including fees and charges) will incur interest at the new rate.
- We are increasing the APR that applies to cash advances on your Suncorp Bank Clear Options Plus Credit Card. This means any cash advances balance will incur interest at the new rate.

Effective from 20 January 2025:

- The interest free period for retail purchases on your Suncorp Bank Clear Options Platinum Credit Card – with Suncorp Bank Credit Card Rewards and with Qantas Frequent Flyer Rewards is reducing from up to 55 days to up to 44 days. **This means that your payment due date will change.** All statements issued on or after 20 January 2025, will have a due date that is 14 days from the statement end date.

- We are increasing the Annual Primary Cardholder Fee on your Suncorp Bank Clear Options Platinum Credit Card – With Qantas Frequent Flyer Rewards.
- Suncorp Bank will no longer accept cheques as a payment option. Accordingly, we are removing references to cheques in Section 2 Use of Cards and the Account, Altering or stopping a payment and Section 4 Payments, Paying the account.

What you need to do

It's important that you read the notice carefully, and keep a copy for your records, as it contains all of the changes.

To avoid incurring any late payment fees, please ensure you view your statement and make your payment by the new payment due date.

What if I have any questions?

If you have any questions on these changes that have not been explained in the notice, you can contact us. Visit the Contact Us section of our website at suncorpbank.com.au/contact-us for further details.

Please contact us promptly if your new payment due date doesn't work for you as we may be able to change your payment due date to better suit your needs.

How to read this notice

1. Section numbers as listed in this notice relate directly to the section numbers in your Terms and Conditions.
2. If a section or sub-section is not specifically mentioned in this notice it remains unchanged.
3. If a section or sub-section is specifically mentioned in this notice:
 - a. A change is shown by deleting the words in the column headed "Current Words" and replacing them with the corresponding words in the column headed "Replacement Words";
 - b. A new section or sub-section is shown as "New Words";
 - c. A deleted section or sub-section is shown as "Deleted Words".

The changes

Changes to your Borrower Information Table

Effective from 2 December 2024:

Annual Percentage Rate (APR)

The APR that applies to your retail purchase balance will be increasing on the Suncorp Bank Clear Options Standard, Suncorp Bank Clear Options Plus and Suncorp Bank Clear Options Platinum Credit Cards. This means any unpaid retail purchase balances (including fees and charges) will incur interest at the new rate.

The APR that applies to cash advances will also be increasing on the Suncorp Bank Clear Options Plus Credit Card. This means any cash advances balance (including expired balance transfers) will incur interest at the new rate.

If your account is currently part of a promotional offer, you will continue to be charged the APR in accordance with the terms of the offer. Your APR will revert to the standard APR at the end of the promotional period.

Suncorp Bank Clear Options Standard Credit Card

The Borrower Information Table is amended as per below.

Annual Percentage Rate

The "Retail purchases" rate in the Annual Percentage Rate row will change as follows:

Current Words	Replacement Words
Retail purchases: 12.74% p.a.	Retail purchases: 13.49% p.a.

Suncorp Bank Clear Options Plus Credit Card

The Borrower Information Table is amended as per below.

Annual Percentage Rate

The “Retail purchases” and “Cash advances” rates in the Annual Percentage Rate row will change as follows:

Current Words	Replacement Words
Retail purchases: 20.74% p.a.	Retail purchases: 20.99% p.a.
Cash advances: 20.74% p.a.	Cash advances: 21.99% p.a.

Suncorp Bank Clear Options Platinum Credit Card – With Suncorp Bank Credit Card Rewards

The Borrower Information Table is amended as per below.

Annual Percentage Rate

The “Retail purchases” rate in the Annual Percentage Rate row will change as follows:

Current Words	Replacement Words
Retail purchases: 20.74% p.a.	Retail purchases: 20.99% p.a.

Suncorp Bank Clear Options Platinum Credit Card – With Qantas Frequent Flyer Rewards

The Borrower Information Table is amended as per below.

Annual Percentage Rate

The “Retail purchases” rate in the Annual Percentage Rate row will change as follows:

Current Words	Replacement Words
Retail purchases: 20.74% p.a.	Retail purchases: 20.99% p.a.



Changes to your Borrower Information Table

Effective from 20 January 2025:

Interest Free Period

The interest free period for retail purchases on your Suncorp Bank Clear Options Platinum Credit Cards will be reduced from 20 January 2025.

Suncorp Bank Clear Options Platinum Credit Card – With Suncorp Bank Credit Card Rewards

The interest free period on your Suncorp Bank Clear Options Platinum Credit Card as set out in the Borrower Information Table will change as outlined below:

Interest Free Period

Current Words	Replacement Words
Up to 55 days for retail purchases together with any related fees and charges, and any interest or fees that are not related to a specific balance type. For example, this interest free period does not apply to cash advances, balance transfers, special promotions, and any interest or fees related to these balance types. Whilst you have a balance transfer, you will also not be eligible for any interest free days for retail purchases, interest, fees or charges.	Up to 44 days for retail purchases together with any related fees and charges, and any interest or fees that are not related to a specific balance type. For example, this interest free period does not apply to cash advances, balance transfers, special promotions, and any interest or fees related to these balance types. Whilst you have a balance transfer, you will also not be eligible for any interest free days for retail purchases, interest, fees or charges.

Suncorp Bank Clear Options Platinum Credit Card – With Qantas Frequent Flyer Rewards

The interest free period on your Suncorp Bank Clear Options Platinum Credit Card as set out in the Borrower Information Table will change as outlined below:

Interest Free Period

Current Words	Replacement Words
Up to 55 days for retail purchases together with any related fees and charges, and any interest or fees that are not related to a specific balance type. For example, this interest free period does not apply to cash advances, balance transfers, special promotions, and any interest or fees related to these balance types. Whilst you have a balance transfer, you will also not be eligible for any interest free days for retail purchases, interest, fees or charges.	Up to 44 days for retail purchases together with any related fees and charges, and any interest or fees that are not related to a specific balance type. For example, this interest free period does not apply to cash advances, balance transfers, special promotions, and any interest or fees related to these balance types. Whilst you have a balance transfer, you will also not be eligible for any interest free days for retail purchases, interest, fees or charges.

Credit Fees and Charges

Annual Primary Cardholder Fee

The annual primary cardholder fee on the Suncorp Bank Clear Options Platinum Credit Card – With Qantas Frequent Flyer Rewards accounts will be increased. The increased fee will be automatically applied the next time your annual primary cardholder fee is payable from 20 January 2025.

If your account is currently part of a promotional offer, you will continue to be charged the annual primary cardholder fee in accordance with the terms of the offer. Your annual primary cardholder fee will revert to the standard annual primary cardholder fee at the end of the promotional period.

Suncorp Bank Clear Options Platinum Credit Card - With Qantas Frequent Flyer Rewards

The Annual Primary Cardholder Fee as set out in the Borrower Information Table will change as follows:

Credit Fees and Charges

Annual Primary Cardholder Fee:

Current Words	Replacement Words
<p>\$129, debited to your Account on first use of the account (including card activation), and then on each anniversary of the date your Account was approved.</p> <p>If you opt in to the Suncorp Bank Qantas Frequent Flyer reward program, you will be charged an additional \$49 annual fee, debited to your Account when you opt in to the program, and then on each anniversary of that date.</p>	<p>\$199, debited to your account on first use of the account (including card activation), and then on each anniversary of the date your account was approved.</p>

Changes to the Credit Card Terms and Conditions and Other Important Information (Terms and Conditions) – effective from 20 January 2025

Section 2 – Use of Cards and the Account

Altering or stopping a payment

We have deleted the first row in the table to remove reference to cheques as follows:

Deleted Words		
Cheques	Stop	By contacting us using Suncorp Bank Telephone Banking or Internet Banking (but the person who holds the cheque may have other rights against you in relation to the cheque)

Section 4 – Payments

Paying the account

We have deleted the reference to cheques in the third paragraph as follows:

Current Words	Replacement Words
We credit payments as soon as reasonably practicable and that may be delayed if the payment is not clear funds (e.g. cheques), if we receive it after 4pm AEST or on a non-business day. If we are not sure which of your accounts it is intended for we may choose to credit it to any of your accounts if that is the case.	We credit payments as soon as reasonably practicable and that may be delayed if the payment is not clear funds, if we receive it after 4pm AEST or on a non-business day. If we are not sure which of your accounts it is intended for we may choose to credit it to any of your accounts if that is the case.

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National Australia Bank Limited (ABN 12 004 044 937, AFSL and Australian Credit Licence 230686) ("NAB") is the credit provider and issuer of Suncorp Bank Clear Options Credit Cards. Suncorp Bank (Norfina Limited ABN 66 010 831 722) promotes and distributes Suncorp Bank Clear Options Credit Cards on NAB's behalf under an agreement with NAB. NAB has acquired the business relating to this credit from Citigroup Pty Limited (ABN 88 004 325 080, AFSL and Australian Credit Licence 238098) ("Citi") and has appointed Citi to assist to administer the credit cards. Suncorp Bank will not guarantee or otherwise support NAB's obligations under the contracts or agreements connected with the Credit Cards (other than those relating to Suncorp Bank Internet Banking and Telephone Banking).

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