

Monthly Period	
Calculation Period Start Date:	01/04/2021
Calculation Period End Date:	30/04/2021
CBG Payment Date:	17/05/2021

Ratings Overview	Moody's	Fitch
Suncorp-Metway Limited Long Term Rating:	A1	A+
Suncorp-Metway Limited Short Term Rating:	P-1	F1

Programme Details	
Issuer, Seller, Servicer, Account Bank and CB Swap Provider:	Suncorp-Metway Ltd
Intercompany Loan and Subordinated Loan Provider:	Suncorp-Metway Ltd
Covered Bond Guarantor:	Perpetual Corporate Trust Limited
Cash Manager and Administrative Agent:	SME Management Pty Limited
Security Trustee:	P.T. Limited
Bond Trustee:	Deutsche Trustee Company Limited

Covered Bond Pool Summary	
Housing Loan Pool Size:	\$2,691,510,666.24
Number of Housing Loans:	12,619
Average Housing Loan Balance:	\$213,406.83
Maximum Housing Loan Balance:	\$1,857,102.64
Weighted Average Current Loan-to-Value Ratio:	60.41%
Highest Individual Current Loan-to-Value Ratio:	120.17%
Weighted Average Indexed Current Loan-to-Value Ratio:	55.02%
Percentage of Investment Property Loans:	23.07%
Percentage of Low Doc Loans:	0.00%
Weighted Average Mortgage Rate:	3.17%
Weighted Average Seasoning (Months):	62
Weighted Average Remaining Term to Maturity (Months):	285
Maximum Remaining Term to Maturity (Months):	337

Compliance Tests	
Asset Coverage Test	PASS
Issuer Event of Default	No
Servicer Termination Event	No
Pre Maturity Test Breached	N/A
Notice to Pay	No
CB Guarantor Event of Default	No

Asset Coverage Test	
A. Mortgage Loans - the lesser of:	\$2,514,057,162.18
(a) LTV Adjusted Principal Balance:	\$2,674,427,881.99
(b) Asset Percentage Adjusted Outstanding Principal Balance:	\$2,514,057,162.18
B. Loan Principal Receipts:	\$118,658,757.57
C. Loan Advances:	\$0.00
D. Substitution Assets & Authorised Investments:	\$0.00
Z. Negative Carry:	\$0.00
Adjusted Aggregate Loan Amount:	\$2,632,715,919.75
AUD equivalent of aggregate Principal Amount Outstanding of Covered Bonds:	\$2,600,000,000.00
Asset Covered Test Passed:	PASS
Asset Percentage AP:	93.46%

Overcollateralisation, both of eligible assets and including non eligible assets:	
Current Overcollateralisation Ratio : <sup>1</sup>	108.14%
By Law:	103.00%
Contractual Minimum:	105.26%
Current Contractual:	106.95%

*1. (Housing Loan Pool Size + Loan Principal Receipts) / AUD Equivalent of Aggregate Principal Outstanding of Covered Bonds*

Funding Summary	
Demand Loan	\$32,715,919.75
Guarantee Loan	\$2,777,284,080.25
Total Intercompany Loan	\$2,810,000,000.00
Reserve Ledger	\$200,000.00

Collections	
Revenue Receipts for the month:	\$7,085,215.55
Principal Receipts for the month:	\$62,444,196.77

<b>Loan-to-Value Ratio Distribution - Unindexed</b>	<b>Number of Loans</b>	<b>Current Balance Outstanding A\$</b>	<b>% By Number</b>	<b>% By Balance</b>
Not Applicable	2	\$212,513.21	0.02%	0.01%
Up to and including 5%:	369	\$4,127,789.09	2.92%	0.15%
> 5%, up to and including 10%:	193	\$9,286,016.58	1.53%	0.35%
> 10%, up to and including 15%:	222	\$19,243,588.77	1.76%	0.71%
> 15%, up to and including 20%:	276	\$30,502,377.63	2.19%	1.13%
> 20%, up to and including 25%:	339	\$44,066,197.40	2.69%	1.64%
> 25%, up to and including 30%:	425	\$68,829,338.84	3.37%	2.56%
> 30%, up to and including 35%:	533	\$92,762,326.72	4.22%	3.45%
> 35%, up to and including 40%:	627	\$117,835,544.36	4.97%	4.38%
> 40%, up to and including 45%:	699	\$144,465,944.07	5.54%	5.37%
> 45%, up to and including 50%:	861	\$181,482,525.57	6.82%	6.74%
> 50%, up to and including 55%:	1,009	\$220,558,839.20	8.00%	8.19%
> 55%, up to and including 60%:	1,105	\$248,063,412.86	8.76%	9.22%
> 60%, up to and including 65%:	1,306	\$309,079,670.32	10.35%	11.48%
> 65%, up to and including 70%:	1,280	\$310,911,356.24	10.14%	11.55%
> 70%, up to and including 75%:	1,374	\$345,644,679.83	10.89%	12.84%
> 75%, up to and including 80%:	1,020	\$280,705,767.60	8.08%	10.43%
> 80%, up to and including 85%:	674	\$174,764,436.19	5.34%	6.49%
> 85%, up to and including 90%:	294	\$84,813,516.56	2.33%	3.15%
> 90%, up to and including 95%:	8	\$2,956,359.96	0.06%	0.11%
> 95%, up to and including 100%:	2	\$1,093,585.42	0.02%	0.04%
> 110%:	1	\$104,879.82	0.01%	0.00%
<b>Total</b>	<b>12,619</b>	<b>\$2,691,510,666.24</b>	<b>100%</b>	<b>100%</b>

Current Loan to Valuation Ratio - Indexed*	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Not Applicable	2	\$212,513.21	0.02%	0.01%
Up to and including 5%:	483	\$6,265,999.74	3.83%	0.23%
> 5%, up to and including 10%:	234	\$15,365,183.96	1.85%	0.57%
> 10%, up to and including 15%:	307	\$31,472,381.86	2.43%	1.17%
> 15%, up to and including 20%:	374	\$49,431,413.50	2.96%	1.84%
> 20%, up to and including 25%:	490	\$81,017,050.51	3.88%	3.01%
> 25%, up to and including 30%:	610	\$109,652,640.45	4.83%	4.07%
> 30%, up to and including 35%:	737	\$145,746,577.04	5.84%	5.42%
> 35%, up to and including 40%:	881	\$182,778,705.57	6.98%	6.79%
> 40%, up to and including 45%:	1,020	\$219,964,849.63	8.08%	8.17%
> 45%, up to and including 50%:	1,003	\$222,781,991.19	7.95%	8.28%
> 50%, up to and including 55%:	1,127	\$264,258,527.70	8.93%	9.82%
> 55%, up to and including 60%:	1,028	\$248,244,906.30	8.15%	9.22%
> 60%, up to and including 65%:	996	\$249,514,110.03	7.89%	9.27%
> 65%, up to and including 70%:	1,033	\$263,703,960.46	8.19%	9.80%
> 70%, up to and including 75%:	895	\$230,287,518.28	7.09%	8.56%
> 75%, up to and including 80%:	694	\$185,117,095.92	5.50%	6.88%
> 80%, up to and including 85%:	357	\$94,313,046.36	2.83%	3.50%
> 85%, up to and including 90%:	184	\$48,259,175.46	1.46%	1.79%
> 90%, up to and including 95%:	80	\$20,920,049.62	0.63%	0.78%
> 95%, up to and including 100%:	32	\$8,335,041.56	0.25%	0.31%
> 100%, up to and including 105%:	30	\$7,804,600.82	0.24%	0.29%
> 105%, up to and including 110%:	5	\$1,075,585.96	0.04%	0.04%
> 110%:	17	\$4,987,741.11	0.13%	0.19%
<b>Total</b>	<b>12,619</b>	<b>\$2,691,510,666.24</b>	<b>100%</b>	<b>100%</b>

\* Based on monthly data provided by APM.

Property Indexation Details	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Not Applicable	2	\$212,513.21	0.02%	0.01%
Indexed Loans	11,984	\$2,551,450,825.53	94.97%	94.80%
Unindexed Loans	633	\$139,847,327.50	5.02%	5.20%
<b>Total</b>	<b>12,619</b>	<b>\$2,691,510,666.24</b>	<b>100%</b>	<b>100%</b>

Current Balance Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including A\$50,000:	1,509	\$37,696,446.26	11.96%	1.40%
> A\$50,000, up to and including A\$100,000:	1,703	\$129,127,632.60	13.50%	4.80%
> A\$100,000, up to and including A\$150,000:	1,722	\$217,174,572.47	13.65%	8.07%
> A\$150,000, up to and including A\$200,000:	1,737	\$303,987,902.00	13.76%	11.29%
> A\$200,000, up to and including A\$250,000:	1,512	\$340,619,885.71	11.98%	12.66%
> A\$250,000, up to and including A\$300,000:	1,296	\$355,668,061.05	10.27%	13.21%
> A\$300,000, up to and including A\$350,000:	1,024	\$332,273,975.94	8.11%	12.35%
> A\$350,000, up to and including A\$400,000:	761	\$283,707,619.53	6.03%	10.54%
> A\$400,000, up to and including A\$450,000:	484	\$204,691,692.66	3.84%	7.61%
> A\$450,000, up to and including A\$500,000:	338	\$159,794,809.88	2.68%	5.94%
> A\$500,000, up to and including A\$550,000:	190	\$99,476,191.87	1.51%	3.70%
> A\$550,000, up to and including A\$600,000:	114	\$65,590,174.98	0.90%	2.44%
> A\$600,000, up to and including A\$650,000:	76	\$47,452,223.79	0.60%	1.76%
> A\$650,000, up to and including A\$700,000:	63	\$42,406,132.40	0.50%	1.58%
> A\$700,000, up to and including A\$750,000:	38	\$27,499,101.34	0.30%	1.02%
> A\$750,000, up to and including A\$800,000:	26	\$20,088,028.93	0.21%	0.75%
> A\$800,000, up to and including A\$850,000:	10	\$8,155,268.62	0.08%	0.30%
> A\$850,000, up to and including A\$900,000:	4	\$3,541,051.76	0.03%	0.13%
> A\$900,000, up to and including A\$950,000:	7	\$6,474,829.91	0.06%	0.24%
> A\$950,000, up to and including A\$1,000,000:	3	\$2,886,479.25	0.02%	0.11%
> A\$1,300,000, up to and including A\$1,400,000:	1	\$1,341,482.65	0.01%	0.05%
> A\$1,500,000:	1	\$1,857,102.64	0.01%	0.07%
<b>Total</b>	<b>12,619</b>	<b>\$2,691,510,666.24</b>	<b>100%</b>	<b>100%</b>

Seasoning Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
> 18 months, up to and including 24 months:	27	\$6,758,495.13	0.21%	0.25%
> 24 months, up to and including 30 months:	541	\$131,427,559.19	4.29%	4.88%
> 30 months, up to and including 36 months:	684	\$166,211,571.37	5.42%	6.18%
> 36 months, up to and including 48 months:	3,452	\$821,307,053.67	27.36%	30.51%
> 48 months, up to and including 60 months:	1,820	\$426,375,681.00	14.42%	15.84%
> 60 months:	6,095	\$1,139,430,305.88	48.30%	42.33%
<b>Total</b>	<b>12,619</b>	<b>\$2,691,510,666.24</b>	<b>100%</b>	<b>100%</b>

State Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Not Applicable - Invalid or No Security	2	\$212,513.21	0.02%	0.01%
Australian Capital Territory	222	\$50,662,813.32	1.76%	1.88%
New South Wales	3,271	\$803,955,640.96	25.92%	29.87%
Northern Territory	77	\$17,800,250.67	0.61%	0.66%
Queensland	5,907	\$1,136,571,166.56	46.81%	42.23%
South Australia	419	\$72,704,799.70	3.32%	2.70%
Tasmania	101	\$16,420,904.75	0.80%	0.61%
Victoria	1,344	\$305,534,487.94	10.65%	11.35%
Western Australia	1,276	\$287,648,089.13	10.11%	10.69%
<b>Total</b>	<b>12,619</b>	<b>\$2,691,510,666.24</b>	<b>100%</b>	<b>100%</b>

Regional Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Not Applicable - No Security	2	\$212,513.21	0.02%	0.01%
Brisbane Metropolitan	3,002	\$610,598,754.40	23.79%	22.69%
Gold Coast	804	\$166,707,974.38	6.37%	6.19%
Sunshine Coast	390	\$79,157,034.44	3.09%	2.94%
Queensland - Other	1,711	\$280,107,403.34	13.56%	10.41%
Sydney Metropolitan	2,303	\$605,494,043.85	18.25%	22.50%
N.S.W. - Other	938	\$191,131,724.96	7.43%	7.10%
Australian Capital Territory	252	\$57,992,685.47	2.00%	2.15%
Melbourne Metropolitan	1,138	\$268,232,641.98	9.02%	9.97%
Victoria - Other	206	\$37,301,845.96	1.63%	1.39%
Perth Metropolitan	1,169	\$264,846,451.53	9.26%	9.84%
W.A. - Other	107	\$22,801,637.60	0.85%	0.85%
Adelaide Metropolitan	361	\$62,882,401.19	2.86%	2.34%
S.A. - Other	58	\$9,822,398.51	0.46%	0.36%
Darwin Metropolitan	59	\$13,899,132.45	0.47%	0.52%
N.T. - Other	18	\$3,901,118.22	0.14%	0.14%
Hobart Metropolitan	68	\$11,746,798.88	0.54%	0.44%
Tasmania - Other	33	\$4,674,105.87	0.26%	0.17%
<b>Total</b>	<b>12,619</b>	<b>\$2,691,510,666.24</b>	<b>100%</b>	<b>100%</b>

Repayment Category	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Interest Only	831	\$248,321,407.09	6.59%	9.23%
Principal and Interest	11,788	\$2,443,189,259.15	93.41%	90.77%
<b>Total</b>	<b>12,619</b>	<b>\$2,691,510,666.24</b>	<b>100%</b>	<b>100%</b>

Property Type	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Home Equity Purchase	61	\$5,530,180.28	0.48%	0.21%
Home Improvement	123	\$19,783,427.29	0.97%	0.74%
Other	1,135	\$182,642,521.91	8.99%	6.79%
Residential - Detached House	9,623	\$2,099,760,692.40	76.26%	78.01%
Residential - Duplex	18	\$5,029,093.94	0.14%	0.19%
Residential - Established Apartment/Unit/Flat	1,305	\$295,251,268.70	10.34%	10.97%
Residential - New Apartment/Unit/Flat	354	\$83,513,481.72	2.81%	3.10%
<b>Total</b>	<b>12,619</b>	<b>\$2,691,510,666.24</b>	<b>100%</b>	<b>100%</b>

Mortgage Insurance Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
No LMI	9,791	\$2,057,020,627.44	77.59%	76.43%
QBE	2,732	\$618,476,677.66	21.65%	22.98%
QBE LMI Pool Insurance	96	\$16,013,361.14	0.76%	0.59%
<b>Total</b>	<b>12,619</b>	<b>\$2,691,510,666.24</b>	<b>100%</b>	<b>100%</b>

Year of Maturity Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
> 2016, up to and including 2021:	6	\$21,556.69	0.05%	0.00%
> 2021, up to and including 2026:	132	\$5,119,335.26	1.05%	0.19%
> 2026, up to and including 2031:	308	\$26,577,858.88	2.44%	0.99%
> 2031, up to and including 2036:	712	\$102,839,543.18	5.64%	3.82%
> 2036, up to and including 2041:	1,688	\$303,421,302.03	13.38%	11.27%
> 2041:	9,773	\$2,253,531,070.20	77.45%	83.73%
<b>Total</b>	<b>12,619</b>	<b>\$2,691,510,666.24</b>	<b>100%</b>	<b>100%</b>



Interest Rate Type	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Fixed Rate	2,246	\$625,405,803.36	17.80%	23.24%
Variable Rate	10,373	\$2,066,104,862.88	82.20%	76.76%
<b>Total</b>	<b>12,619</b>	<b>\$2,691,510,666.24</b>	<b>100%</b>	<b>100%</b>

Fixed Rate Year of Maturity	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
2025	2	\$162,828.57	0.09%	0.03%
2026	1	\$83,596.83	0.04%	0.01%
2027	4	\$153,196.36	0.18%	0.02%
2028	5	\$746,128.85	0.22%	0.12%
2029	4	\$478,222.17	0.18%	0.08%
2030	3	\$332,354.61	0.13%	0.05%
2031	13	\$2,080,506.28	0.58%	0.33%
2032	12	\$3,898,859.98	0.53%	0.62%
2033	13	\$2,030,363.25	0.58%	0.32%
2034	14	\$2,624,051.68	0.62%	0.42%
2035	16	\$3,337,513.53	0.71%	0.53%
2036	21	\$4,149,789.06	0.93%	0.66%
2037	30	\$5,787,006.04	1.34%	0.93%
2038	27	\$5,485,642.03	1.20%	0.88%
2039	24	\$5,014,137.11	1.07%	0.80%
2040	49	\$9,774,416.17	2.18%	1.56%
2041	57	\$11,695,051.40	2.54%	1.87%
2042	118	\$27,851,402.44	5.25%	4.45%
2043	136	\$33,986,247.67	6.06%	5.43%
2044	111	\$27,818,838.25	4.94%	4.45%
2045	227	\$56,857,877.90	10.11%	9.09%
2046	235	\$65,942,609.80	10.46%	10.54%
2047	599	\$187,415,624.57	26.67%	29.97%
2048	445	\$141,844,852.67	19.81%	22.68%
2049	80	\$25,854,686.14	3.56%	4.13%
<b>Total</b>	<b>2,246</b>	<b>\$625,405,803.36</b>	<b>100%</b>	<b>100%</b>

Mortgage Rate Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including 4.50%:	12,464	\$2,662,209,521.37	98.77%	98.91%
> 4.50%, up to and including 5.00%:	139	\$26,590,090.70	1.10%	0.99%
> 5.00%, up to and including 5.50%:	14	\$2,365,167.44	0.11%	0.09%
> 5.50%, up to and including 6.00%:	1	\$346,237.24	0.01%	0.01%
> 6.50%, up to and including 7.00%:	1	-\$350.51	0.01%	0.00%
<b>Total</b>	<b>12,619</b>	<b>\$2,691,510,666.24</b>	<b>100%</b>	<b>100%</b>

Arrears Days	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Current	12,530	\$2,665,647,490.65	99.29%	99.04%
> 1 days, up to and including 31 days:	55	\$16,945,236.58	0.44%	0.63%
> 31 days, up to and including 61 days:	18	\$5,253,659.31	0.14%	0.20%
> 61 days, up to and including 90 days:	13	\$3,262,183.63	0.10%	0.12%
> 90 days:	3	\$402,096.07	0.02%	0.01%
<b>Total</b>	<b>12,619</b>	<b>\$2,691,510,666.24</b>	<b>100%</b>	<b>100%</b>

Uniform Consumer Credit Code Regulation	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Non-Regulated Loans	192	\$44,457,026.23	1.52%	1.65%
Regulated Loans	12,427	\$2,647,053,640.01	98.48%	98.35%
<b>Total</b>	<b>12,619</b>	<b>\$2,691,510,666.24</b>	<b>100%</b>	<b>100%</b>

Interest Only Remaining Period	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including 6 months:	176	\$53,350,877.28	21.20%	21.48%
> 6 months, up to and including 12 months:	187	\$54,744,479.62	22.53%	22.05%
> 12 months, up to and including 24 months:	380	\$114,287,930.28	45.78%	46.02%
> 24 months, up to and including 36 months:	73	\$21,373,675.66	8.80%	8.61%
> 36 months, up to and including 48 months:	7	\$1,866,518.07	0.84%	0.75%
> 48 months, up to and including 60 months:	7	\$2,698,276.69	0.84%	1.09%
<b>Total</b>	<b>830</b>	<b>\$248,321,757.60</b>	<b>100%</b>	<b>100%</b>

**Covered Bond Programme**  
**Investor Report as at 30 April 2021**

Bond Issuance	2016-1	2016-2	2016-2 TAP	2016-2TAP2	2018-1	2018-2	2020-1
<b>ISIN:</b>	AU3FN0031647	AU3CB0239267	AU3CB0239267	AU3CB0239267	AU3FN0044830	AU3CB0256519	AU3FN0053880
<b>Issue Date:</b>	22 Jun 2016	24 Aug 2016	08 Dec 2016	24 Aug 2017	13 Sep 2018	13 Sep 2018	27 Apr 2020
<b>Original Ratings:</b>	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa
<b>Currency:</b>	AUD	AUD	AUD	AUD	AUD	AUD	AUD
<b>Issue Amount:</b>	\$500,000,000	\$350,000,000	\$100,000,000	\$150,000,000	\$200,000,000	\$550,000,000	\$750,000,000
<b>Coupon Freq:</b>	Quarterly	Semi-Annual	Semi-Annual	Semi-Annual	Quarterly	Semi-Annual	Quarterly
<b>Coupon Rate:</b>	BBSW_3M + 1.10%	3.25%	3.25%	3.25%	BBSW_3M + 0.77%	3.00%	BBSW_3M + 1.12%
<b>NoteType:</b>	Soft_Bullet	Soft_Bullet	Soft_Bullet	Soft_Bullet	Soft_Bullet	Soft_Bullet	Soft_Bullet
<b>Legal Maturity:</b>	22 Jun 2021	24 Aug 2026	24 Aug 2026	24 Aug 2026	13 Sep 2023	13 Sep 2023	24 Apr 2025

Contact:	Ally Tang	Christian Graham
Phone:	+61 7 3362 4069	+61 7 3362 4032
Fax:	+61 7 3031 2163	+61 7 3031 2163
Mobile:	+61 427 597 125	+61 467 719 545
Email:	ally.tang@suncorp.com.au	christian.graham@suncorp.com.au

Website: <https://www.suncorp.com.au/about-us/investors/covered-bonds.html>