

Monthly Period	
Calculation Period Start Date:	01/01/2019
Calculation Period End Date:	31/01/2019
CBG Payment Date:	15/02/2019

Ratings Overview	Moody's	Fitch
Suncorp-Metway Limited Long Term Rating:	A1	A+
Suncorp-Metway Limited Short Term Rating:	P-1	F1

Programme Details	
Issuer, Seller, Servicer, Account Bank and CB Swap Provider:	Suncorp-Metway Ltd
Intercompany Loan and Subordinated Loan Provider:	Suncorp-Metway Ltd
Covered Bond Guarantor:	Perpetual Corporate Trust Limited
Cash Manager and Administrative Agent:	SME Management Pty Limited
Security Trustee:	P.T. Limited
Bond Trustee:	Deutsche Trustee Company Limited

Covered Bond Pool Summary	
Housing Loan Pool Size:	\$2,925,461,034.64
Number of Housing Loans:	11,273
Average Housing Loan Balance:	\$259,583.92
Maximum Housing Loan Balance:	\$1,867,586.12
Weighted Average Current Loan-to-Value Ratio:	67.25%
Highest Individual Current Loan-to-Value Ratio:	137.46%
Weighted Average Indexed Current Loan-to-Value Ratio:	63.57%
Percentage of Investment Property Loans:	21.46%
Percentage of Low Doc Loans:	0.00%
Weighted Average Mortgage Rate:	4.40%
Weighted Average Seasoning (Months):	58
Weighted Average Remaining Term to Maturity (Months):	290
Maximum Remaining Term to Maturity (Months):	350

Compliance Tests	
Asset Coverage Test	PASS
Issuer Event of Default	No
Servicer Termination Event	No
Pre Maturity Test Breached	N/A
Notice to Pay	No
CB Guarantor Event of Default	No

Asset Coverage Test	
A. Mortgage Loans - the lesser of:	\$2,711,799,424.21
(a) LTV Adjusted Principal Balance:	\$2,854,361,009.82
(b) Asset Percentage Adjusted Outstanding Principal Balance:	\$2,711,799,424.21
B. Loan Principal Receipts:	\$93,679,245.81
C. Loan Advances:	\$0.00
D. Substitution Assets & Authorised Investments:	\$0.00
Z. Negative Carry:	\$0.00
Adjusted Aggregate Loan Amount:	\$2,805,478,670.02
AUD equivalent of aggregate Principal Amount Outstanding of Covered Bonds:	\$2,800,000,000.00
Asset Covered Test Passed:	PASS
Asset Percentage AP:	93.00%

Overcollateralisation, both of eligible assets and including non eligible assets:	
Current Overcollateralisation Ratio : <sup>1</sup>	107.83%
By Law:	103.00%
Contractual Minimum:	105.26%
Current Contractual:	107.53%

1. (Housing Loan Pool Size + Loan Principal Receipts) / AUD Equivalent of Aggregate Principal Outstanding of Covered Bonds

<b>Funding Summary</b>	
Demand Loan	\$5,478,670.02
Guarantee Loan	\$3,014,521,329.98
Total Intercompany Loan	\$3,020,000,000.00
Reserve Ledger	\$200,000.00

<b>Collections</b>	
Revenue Receipts for the month:	\$10,333,253.31
Principal Receipts for the month:	\$45,459,464.09

<b>Loan-to-Value Ratio Distribution - Unindexed</b>	<b>Number of Loans</b>	<b>Current Balance Outstanding A\$</b>	<b>% By Number</b>	<b>% By Balance</b>
Up to and including 5%:	242	\$2,154,653.98	2.15%	0.07%
> 5%, up to and including 10%:	151	\$7,044,314.32	1.34%	0.24%
> 10%, up to and including 15%:	159	\$12,745,793.59	1.41%	0.44%
> 15%, up to and including 20%:	193	\$19,553,868.48	1.71%	0.67%
> 20%, up to and including 25%:	223	\$29,017,097.20	1.98%	0.99%
> 25%, up to and including 30%:	292	\$46,419,298.39	2.59%	1.59%
> 30%, up to and including 35%:	317	\$60,838,693.66	2.81%	2.08%
> 35%, up to and including 40%:	396	\$80,115,319.67	3.51%	2.74%
> 40%, up to and including 45%:	412	\$90,318,380.71	3.65%	3.09%
> 45%, up to and including 50%:	454	\$112,723,330.46	4.03%	3.85%
> 50%, up to and including 55%:	580	\$151,699,125.19	5.15%	5.19%
> 55%, up to and including 60%:	656	\$177,225,915.79	5.82%	6.06%
> 60%, up to and including 65%:	874	\$246,509,131.04	7.75%	8.43%
> 65%, up to and including 70%:	1,171	\$332,649,135.22	10.39%	11.37%
> 70%, up to and including 75%:	1,536	\$454,755,207.58	13.63%	15.54%
> 75%, up to and including 80%:	1,798	\$560,905,557.20	15.95%	19.17%
> 80%, up to and including 85%:	1,075	\$310,364,977.36	9.54%	10.61%
> 85%, up to and including 90%:	657	\$202,140,798.40	5.83%	6.91%
> 90%, up to and including 95%:	85	\$27,617,263.23	0.75%	0.94%
> 105%, up to and including 110%:	1	\$193,888.16	0.01%	0.01%
> 110%:	1	\$469,285.01	0.01%	0.02%
<b>Total</b>	<b>11,273</b>	<b>\$2,925,461,034.64</b>	<b>100%</b>	<b>100%</b>

Current Loan to Valuation Ratio - Indexed*	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including 5%:	280	\$3,042,677.47	2.48%	0.10%
> 5%, up to and including 10%:	191	\$10,844,802.21	1.69%	0.37%
> 10%, up to and including 15%:	164	\$15,015,998.36	1.45%	0.51%
> 15%, up to and including 20%:	274	\$32,685,533.26	2.43%	1.12%
> 20%, up to and including 25%:	274	\$41,218,681.82	2.43%	1.41%
> 25%, up to and including 30%:	362	\$69,204,046.97	3.21%	2.37%
> 30%, up to and including 35%:	414	\$83,579,529.75	3.67%	2.86%
> 35%, up to and including 40%:	502	\$117,116,710.28	4.45%	4.00%
> 40%, up to and including 45%:	648	\$163,275,573.24	5.75%	5.58%
> 45%, up to and including 50%:	721	\$193,071,274.33	6.40%	6.60%
> 50%, up to and including 55%:	859	\$233,914,049.38	7.62%	8.00%
> 55%, up to and including 60%:	941	\$269,356,570.18	8.35%	9.21%
> 60%, up to and including 65%:	1,007	\$297,501,111.20	8.93%	10.17%
> 65%, up to and including 70%:	1,004	\$306,111,080.30	8.91%	10.46%
> 70%, up to and including 75%:	1,016	\$314,558,056.58	9.01%	10.75%
> 75%, up to and including 80%:	907	\$262,906,712.10	8.05%	8.99%
> 80%, up to and including 85%:	602	\$184,200,225.98	5.34%	6.30%
> 85%, up to and including 90%:	435	\$130,102,730.13	3.86%	4.45%
> 90%, up to and including 95%:	244	\$76,081,973.75	2.16%	2.60%
> 95%, up to and including 100%:	128	\$37,102,011.41	1.14%	1.27%
> 100%, up to and including 105%:	74	\$21,250,335.64	0.66%	0.73%
> 105%, up to and including 110%:	71	\$19,455,784.73	0.63%	0.67%
> 110%:	155	\$43,865,565.57	1.37%	1.50%
<b>Total</b>	<b>11,273</b>	<b>\$2,925,461,034.64</b>	<b>100%</b>	<b>100%</b>

\* Based on monthly data provided by APM.

Property Indexation Details	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Indexed Loans	10,621	\$2,772,167,798.79	94.22%	94.76%
Unindexed Loans	652	\$153,293,235.85	5.78%	5.24%
<b>Total</b>	<b>11,273</b>	<b>\$2,925,461,034.64</b>	<b>100%</b>	<b>100%</b>

Current Balance Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including A\$50,000:	760	\$17,925,176.31	6.74%	0.61%
> A\$50,000, up to and including A\$100,000:	912	\$70,207,359.17	8.09%	2.40%
> A\$100,000, up to and including A\$150,000:	978	\$124,001,766.63	8.68%	4.24%
> A\$150,000, up to and including A\$200,000:	1,437	\$253,359,810.66	12.75%	8.66%
> A\$200,000, up to and including A\$250,000:	1,672	\$377,354,893.07	14.83%	12.90%
> A\$250,000, up to and including A\$300,000:	1,607	\$440,436,947.56	14.26%	15.06%
> A\$300,000, up to and including A\$350,000:	1,272	\$412,703,866.99	11.28%	14.11%
> A\$350,000, up to and including A\$400,000:	956	\$356,357,582.77	8.48%	12.18%
> A\$400,000, up to and including A\$450,000:	600	\$254,834,388.47	5.32%	8.71%
> A\$450,000, up to and including A\$500,000:	358	\$169,309,021.45	3.18%	5.79%
> A\$500,000, up to and including A\$550,000:	233	\$122,153,126.30	2.07%	4.18%
> A\$550,000, up to and including A\$600,000:	168	\$96,107,103.31	1.49%	3.29%
> A\$600,000, up to and including A\$650,000:	99	\$61,729,677.08	0.88%	2.11%
> A\$650,000, up to and including A\$700,000:	69	\$46,495,106.50	0.61%	1.59%
> A\$700,000, up to and including A\$750,000:	57	\$41,104,647.52	0.51%	1.41%
> A\$750,000, up to and including A\$800,000:	34	\$26,368,589.08	0.30%	0.90%
> A\$800,000, up to and including A\$850,000:	31	\$25,414,910.01	0.27%	0.87%
> A\$850,000, up to and including A\$900,000:	11	\$9,579,018.40	0.10%	0.33%
> A\$900,000, up to and including A\$950,000:	6	\$5,570,869.20	0.05%	0.19%
> A\$950,000, up to and including A\$1,000,000:	6	\$5,802,841.25	0.05%	0.20%
> A\$1,000,000, up to and including A\$1,100,000:	2	\$2,053,154.13	0.02%	0.07%
> A\$1,100,000, up to and including A\$1,200,000:	2	\$2,211,293.39	0.02%	0.08%
> A\$1,200,000, up to and including A\$1,300,000:	2	\$2,512,299.27	0.02%	0.09%
> A\$1,500,000:	1	\$1,867,586.12	0.01%	0.06%
<b>Total</b>	<b>11,273</b>	<b>\$2,925,461,034.64</b>	<b>100%</b>	<b>100%</b>

Seasoning Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
> 6 months, up to and including 12 months:	3	\$314,004.84	0.03%	0.01%
> 12 months, up to and including 18 months:	13	\$2,996,517.64	0.12%	0.10%
> 18 months, up to and including 24 months:	627	\$159,706,718.21	5.56%	5.46%
> 24 months, up to and including 30 months:	1,069	\$343,223,112.97	9.48%	11.73%
> 30 months, up to and including 36 months:	892	\$289,132,137.27	7.91%	9.88%
> 36 months, up to and including 48 months:	1,600	\$484,751,094.49	14.19%	16.57%
> 48 months, up to and including 60 months:	1,299	\$361,228,902.69	11.52%	12.35%
> 60 months:	5,770	\$1,284,108,546.53	51.18%	43.89%
<b>Total</b>	<b>11,273</b>	<b>\$2,925,461,034.64</b>	<b>100%</b>	<b>100%</b>

State Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Australian Capital Territory	191	\$54,332,216.65	1.69%	1.86%
New South Wales	2,577	\$790,221,325.88	22.86%	27.01%
Northern Territory	63	\$18,271,447.12	0.56%	0.62%
Queensland	5,756	\$1,318,581,862.34	51.06%	45.07%
South Australia	353	\$83,625,925.79	3.13%	2.86%
Tasmania	69	\$12,656,046.24	0.61%	0.43%
Victoria	1,288	\$360,874,757.70	11.43%	12.34%
Western Australia	976	\$286,897,452.92	8.66%	9.81%
<b>Total</b>	<b>11,273</b>	<b>\$2,925,461,034.64</b>	<b>100%</b>	<b>100%</b>

Regional Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Brisbane Metropolitan	2,556	\$638,260,436.67	22.67%	21.82%
Gold Coast	616	\$151,227,321.35	5.46%	5.17%
Sunshine Coast	392	\$93,992,520.56	3.48%	3.21%
Queensland - Other	2,193	\$435,368,895.88	19.45%	14.88%
Sydney Metropolitan	1,715	\$579,461,280.75	15.21%	19.81%
N.S.W. - Other	827	\$200,609,808.17	7.34%	6.86%
Australian Capital Territory	226	\$64,482,453.61	2.00%	2.20%
Melbourne Metropolitan	1,028	\$304,071,284.04	9.12%	10.39%
Victoria - Other	260	\$56,803,473.66	2.31%	1.94%
Perth Metropolitan	868	\$258,924,618.46	7.70%	8.85%
W.A. - Other	108	\$27,972,834.46	0.96%	0.96%
Adelaide Metropolitan	310	\$74,906,488.71	2.75%	2.56%
S.A. - Other	42	\$8,452,124.96	0.37%	0.29%
Darwin Metropolitan	51	\$15,875,115.99	0.45%	0.54%
N.T. - Other	12	\$2,396,331.13	0.11%	0.08%
Hobart Metropolitan	47	\$8,651,995.06	0.42%	0.30%
Tasmania - Other	22	\$4,004,051.18	0.20%	0.14%
<b>Total</b>	<b>11,273</b>	<b>\$2,925,461,034.64</b>	<b>100%</b>	<b>100%</b>



Repayment Category	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Interest Only	1,156	\$388,575,361.79	10.25%	13.28%
Principal and Interest	10,117	\$2,536,885,672.85	89.75%	86.72%
<b>Total</b>	<b>11,273</b>	<b>\$2,925,461,034.64</b>	<b>100%</b>	<b>100%</b>

Property Type	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Commercial - Specific Usage	2	\$513,391.75	0.02%	0.02%
Home Equity Purchase	26	\$2,779,351.50	0.23%	0.10%
Home Improvement	80	\$7,726,152.94	0.71%	0.26%
Other	718	\$142,605,646.83	6.37%	4.87%
Residential - Detached House	8,809	\$2,339,042,689.56	78.14%	79.95%
Residential - Duplex	9	\$1,907,831.30	0.08%	0.07%
Residential - Established Apartment/Unit/Flat	1,459	\$377,033,310.16	12.94%	12.89%
Residential - New Apartment/Unit/Flat	170	\$53,852,660.60	1.51%	1.84%
<b>Total</b>	<b>11,273</b>	<b>\$2,925,461,034.64</b>	<b>100%</b>	<b>100%</b>

Mortgage Insurance Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
No LMI	7,085	\$1,813,371,368.64	62.85%	61.99%
QBE	4,109	\$1,095,350,406.91	36.45%	37.44%
QBE LMI Pool Insurance	79	\$16,739,259.09	0.70%	0.57%
<b>Total</b>	<b>11,273</b>	<b>\$2,925,461,034.64</b>	<b>100%</b>	<b>100%</b>

Year of Maturity Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
> 2016, up to and including 2021:	34	\$557,083.64	0.30%	0.02%
> 2021, up to and including 2026:	159	\$9,992,744.11	1.41%	0.34%
> 2026, up to and including 2031:	358	\$45,306,246.87	3.18%	1.55%
> 2031, up to and including 2036:	824	\$156,636,320.99	7.31%	5.35%
> 2036, up to and including 2041:	2,682	\$630,881,159.18	23.79%	21.57%
> 2041:	7,216	\$2,082,087,479.85	64.01%	71.17%
<b>Total</b>	<b>11,273</b>	<b>\$2,925,461,034.64</b>	<b>100%</b>	<b>100%</b>

Interest Rate Type	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Fixed Rate	1,633	\$486,097,365.94	14.49%	16.62%
Variable Rate	9,640	\$2,439,363,668.70	85.51%	83.38%
<b>Total</b>	<b>11,273</b>	<b>\$2,925,461,034.64</b>	<b>100%</b>	<b>100%</b>

Fixed Rate Year of Maturity	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
2021	1	\$6,404.13	0.06%	0.00%
2022	1	\$24,618.23	0.06%	0.01%
2024	2	\$173,087.32	0.12%	0.04%
2025	3	\$302,997.87	0.18%	0.06%
2026	2	\$195,371.83	0.12%	0.04%
2027	2	\$309,876.14	0.12%	0.06%
2028	2	\$208,553.11	0.12%	0.04%
2029	7	\$1,168,924.63	0.43%	0.24%
2030	6	\$972,726.80	0.37%	0.20%
2031	10	\$2,113,027.29	0.61%	0.43%
2032	7	\$3,096,805.84	0.43%	0.64%
2033	13	\$2,248,010.20	0.80%	0.46%
2034	10	\$1,853,665.48	0.61%	0.38%
2035	19	\$4,823,964.73	1.16%	0.99%
2036	20	\$4,249,388.30	1.22%	0.87%
2037	22	\$4,881,077.14	1.35%	1.00%
2038	24	\$6,019,050.53	1.47%	1.24%
2039	43	\$10,721,912.24	2.63%	2.21%
2040	70	\$19,395,568.34	4.29%	3.99%
2041	119	\$29,839,702.32	7.29%	6.14%
2042	192	\$50,113,358.81	11.76%	10.31%
2043	209	\$56,617,426.48	12.80%	11.65%
2044	124	\$33,607,243.25	7.59%	6.91%
2045	148	\$49,828,124.13	9.06%	10.25%
2046	348	\$123,442,693.89	21.31%	25.39%
2047	228	\$79,830,459.77	13.96%	16.42%
2048	1	\$53,327.14	0.06%	0.01%
<b>Total</b>	<b>1,633</b>	<b>\$486,097,365.94</b>	<b>100%</b>	<b>100%</b>

Mortgage Rate Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including 4.50%:	6,810	\$1,912,132,031.08	60.41%	65.36%
> 4.50%, up to and including 5.00%:	2,614	\$615,811,101.37	23.19%	21.05%
> 5.00%, up to and including 5.50%:	1,597	\$344,155,824.78	14.17%	11.76%
> 5.50%, up to and including 6.00%:	234	\$49,728,855.28	2.08%	1.70%
> 6.00%, up to and including 6.50%:	17	\$3,511,622.13	0.15%	0.12%
> 6.50%, up to and including 7.00%:	1	\$121,600.00	0.01%	0.00%
<b>Total</b>	<b>11,273</b>	<b>\$2,925,461,034.64</b>	<b>100%</b>	<b>100%</b>

Arrears Days	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Current	11,021	\$2,848,862,309.23	97.76%	97.38%
> 1 days, up to and including 31 days:	157	\$47,203,785.16	1.39%	1.61%
> 31 days, up to and including 61 days:	36	\$11,074,941.72	0.32%	0.38%
> 61 days, up to and including 90 days:	30	\$9,155,652.67	0.27%	0.31%
> 90 days:	29	\$9,164,345.86	0.26%	0.31%
<b>Total</b>	<b>11,273</b>	<b>\$2,925,461,034.64</b>	<b>100%</b>	<b>100%</b>

Uniform Consumer Credit Code Regulation	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Non-Regulated Loans	187	\$51,344,058.48	1.66%	1.76%
Regulated Loans	11,086	\$2,874,116,976.16	98.34%	98.24%
<b>Total</b>	<b>11,273</b>	<b>\$2,925,461,034.64</b>	<b>100%</b>	<b>100%</b>

Interest Only Remaining Period	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including 6 months:	186	\$58,886,121.86	16.09%	15.15%
> 6 months, up to and including 12 months:	219	\$72,144,114.67	18.94%	18.57%
> 12 months, up to and including 24 months:	283	\$99,109,969.34	24.48%	25.51%
> 24 months, up to and including 36 months:	360	\$124,622,478.29	31.14%	32.07%
> 36 months, up to and including 48 months:	103	\$31,870,450.70	8.91%	8.20%
> 48 months, up to and including 60 months:	5	\$1,942,226.93	0.43%	0.50%
<b>Total</b>	<b>1,156</b>	<b>\$388,575,361.79</b>	<b>100%</b>	<b>100%</b>

Bond Issuance	2014-1	2014-2	2016-1	2016-2	2016-2 TAP	2016-2TAP2	2018-1	2018-2
<b>ISIN:</b>	AU3CB0225068	AU3FN0025136	AU3FN0031647	AU3CB0239267	AU3CB0239267	AU3CB0239267	AU3FN0044830	AU3CB0256519
<b>Issue Date:</b>	05 Nov 2014	05 Nov 2014	22 Jun 2016	24 Aug 2016	08 Dec 2016	24 Aug 2017	13 Sep 2018	13 Sep 2018
<b>Original Ratings:</b>	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa
<b>Currency:</b>	AUD	AUD	AUD	AUD	AUD	AUD	AUD	AUD
<b>Issue Amount:</b>	\$250,000,000	\$700,000,000	\$500,000,000	\$350,000,000	\$100,000,000	\$150,000,000	\$200,000,000	\$550,000,000
<b>Coupon Freq:</b>	Semi-Annual	Quarterly	Quarterly	Semi-Annual	Semi-Annual	Semi-Annual	Quarterly	Semi-Annual
<b>Coupon Rate:</b>	3.75%	BBSW_3M + 0.70%	BBSW_3M + 1.10%	3.25%	3.25%	3.25%	BBSW_3M + 0.77%	3.00%
<b>NoteType:</b>	Soft_Bullet	Soft_Bullet	Soft_Bullet	Soft_Bullet	Soft_Bullet	Soft_Bullet	Soft_Bullet	Soft_Bullet
<b>Legal Maturity:</b>	05 Nov 2019	05 Nov 2019	22 Jun 2021	24 Aug 2026	24 Aug 2026	24 Aug 2026	13 Sep 2023	13 Sep 2023

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