

Monthly Period	
Calculation Period Start Date:	01/06/2018
Calculation Period End Date:	30/06/2018
CBG Payment Date:	16/07/2018

Ratings Overview	Moody's	Fitch
Suncorp-Metway Limited Long Term Rating:	A1	A+
Suncorp-Metway Limited Short Term Rating:	P-1	F1

Programme Details	
Issuer, Seller, Servicer, Account Bank and CB Swap Provider:	Suncorp-Metway Ltd
Intercompany Loan and Subordinated Loan Provider:	Suncorp-Metway Ltd
Covered Bond Guarantor:	Perpetual Corporate Trust Limited
Cash Manager and Administrative Agent:	SME Management Pty Limited
Security Trustee:	P.T. Limited
Bond Trustee:	Deutsche Trustee Company Limited

Covered Bond Pool Summary	
Housing Loan Pool Size:	\$1,533,181,942.71
Number of Housing Loans:	6,625
Average Housing Loan Balance:	\$231,460.46
Maximum Housing Loan Balance:	\$1,867,586.12
Weighted Average Current Loan-to-Value Ratio:	69.13%
Highest Individual Current Loan-to-Value Ratio:	99.72%
Weighted Average Indexed Current Loan-to-Value Ratio:	63.06%
Percentage of Investment Property Loans:	15.31%
Percentage of Low Doc Loans:	0.00%
Weighted Average Mortgage Rate:	4.42%
Weighted Average Seasoning (Months):	69
Weighted Average Remaining Term to Maturity (Months):	279
Maximum Remaining Term to Maturity (Months):	347

Compliance Tests	
Asset Coverage Test	PASS
Issuer Event of Default	No
Servicer Termination Event	No
Pre Maturity Test Breached	N/A
Notice to Pay	No
CB Guarantor Event of Default	No

Asset Coverage Test	
A. Mortgage Loans - the lesser of:	\$1,425,553,859.30
(a) LTV Adjusted Principal Balance:	\$1,491,315,315.36
(b) Asset Percentage Adjusted Outstanding Principal Balance:	\$1,425,553,859.30
B. Loan Principal Receipts:	\$676,928,140.18
C. Loan Advances:	\$0.00
D. Substitution Assets & Authorised Investments:	\$0.00
Z. Negative Carry:	\$0.00
Adjusted Aggregate Loan Amount:	\$2,102,481,999.48
AUD equivalent of aggregate Principal Amount Outstanding of Covered Bonds:	\$2,050,000,000.00
Asset Covered Test Passed:	PASS
Asset Percentage AP:	93.00%

Overcollateralisation, both of eligible assets and including non eligible assets:	
Current Overcollateralisation Ratio : <sup>1</sup>	107.81%
By Law:	103.00%
Contractual Minimum:	105.26%
Current Contractual AP:	107.53%

1.  $(\text{Housing Loan Pool Size} + \text{Loan Principal Receipts}) / \text{AUD Equivalent of Aggregate Principal Outstanding of Covered Bonds}$

**Funding Summary**

Demand Loan	\$52,481,999.48
Guarantee Loan	\$2,157,518,000.52
Total Intercompany Loan	\$2,210,000,000.00
Reserve Ledger	\$200,000.00

**Collections**

Revenue Receipts for the month:	\$5,594,459.57
Principal Receipts for the month:	\$32,934,370.39

<b>Loan-to-Value Ratio Distribution - Unindexed</b>	<b>Number of Loans</b>	<b>Current Balance Outstanding A\$</b>	<b>% By Number</b>	<b>% By Balance</b>
Up to and including 5%:	201	\$1,541,450.59	3.03%	0.10%
> 5%, up to and including 10%:	101	\$4,075,856.65	1.52%	0.27%
> 10%, up to and including 15%:	82	\$6,014,438.81	1.24%	0.39%
> 15%, up to and including 20%:	114	\$10,450,776.44	1.72%	0.68%
> 20%, up to and including 25%:	119	\$13,012,364.15	1.80%	0.85%
> 25%, up to and including 30%:	156	\$20,316,550.71	2.35%	1.33%
> 30%, up to and including 35%:	171	\$29,420,515.66	2.58%	1.92%
> 35%, up to and including 40%:	181	\$33,929,508.15	2.73%	2.21%
> 40%, up to and including 45%:	229	\$43,184,160.83	3.46%	2.82%
> 45%, up to and including 50%:	244	\$51,713,216.20	3.68%	3.37%
> 50%, up to and including 55%:	287	\$67,899,195.34	4.33%	4.43%
> 55%, up to and including 60%:	339	\$81,733,008.52	5.12%	5.33%
> 60%, up to and including 65%:	460	\$116,608,977.63	6.94%	7.61%
> 65%, up to and including 70%:	683	\$165,876,466.77	10.31%	10.82%
> 70%, up to and including 75%:	822	\$216,334,658.30	12.41%	14.11%
> 75%, up to and including 80%:	954	\$259,337,788.61	14.40%	16.92%
> 80%, up to and including 85%:	852	\$228,663,158.50	12.86%	14.91%
> 85%, up to and including 90%:	560	\$160,992,883.20	8.45%	10.50%
> 90%, up to and including 95%:	68	\$21,619,496.61	1.03%	1.41%
> 95%, up to and including 100%:	2	\$457,471.04	0.03%	0.03%
<b>Total</b>	<b>6,625</b>	<b>\$1,533,181,942.71</b>	<b>100%</b>	<b>100%</b>

Current Loan to Valuation Ratio - Indexed*	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including 5%:	238	\$2,290,205.70	3.59%	0.15%
> 5%, up to and including 10%:	114	\$6,756,187.27	1.72%	0.44%
> 10%, up to and including 15%:	116	\$10,348,686.38	1.75%	0.67%
> 15%, up to and including 20%:	152	\$18,889,414.12	2.29%	1.23%
> 20%, up to and including 25%:	159	\$23,074,032.36	2.40%	1.50%
> 25%, up to and including 30%:	252	\$43,579,740.76	3.80%	2.84%
> 30%, up to and including 35%:	240	\$51,886,569.76	3.62%	3.38%
> 35%, up to and including 40%:	308	\$72,025,543.02	4.65%	4.70%
> 40%, up to and including 45%:	428	\$101,687,677.96	6.46%	6.63%
> 45%, up to and including 50%:	467	\$119,497,896.02	7.05%	7.79%
> 50%, up to and including 55%:	528	\$131,116,511.50	7.97%	8.55%
> 55%, up to and including 60%:	499	\$125,436,890.90	7.53%	8.18%
> 60%, up to and including 65%:	501	\$132,860,256.18	7.56%	8.67%
> 65%, up to and including 70%:	537	\$143,674,660.46	8.11%	9.37%
> 70%, up to and including 75%:	520	\$137,656,351.03	7.85%	8.98%
> 75%, up to and including 80%:	446	\$116,635,199.40	6.73%	7.61%
> 80%, up to and including 85%:	360	\$93,841,543.11	5.43%	6.12%
> 85%, up to and including 90%:	258	\$67,427,839.67	3.89%	4.40%
> 90%, up to and including 95%:	153	\$42,335,576.75	2.31%	2.76%
> 95%, up to and including 100%:	99	\$24,298,226.84	1.49%	1.58%
> 100%, up to and including 105%:	57	\$16,038,263.48	0.86%	1.05%
> 105%, up to and including 110%:	34	\$9,805,088.11	0.51%	0.64%
> 110%:	159	\$42,019,581.93	2.40%	2.74%
<b>Total</b>	<b>6,625</b>	<b>\$1,533,181,942.71</b>	<b>100%</b>	<b>100%</b>

\* Based on monthly data provided by APM.

Property Indexation Details	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Indexed Loans	6,259	\$1,456,546,713.93	94.48%	95.00%
Unindexed Loans	366	\$76,635,228.78	5.52%	5.00%
<b>Total</b>	<b>6,625</b>	<b>\$1,533,181,942.71</b>	<b>100%</b>	<b>100%</b>

Current Balance Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including A\$50,000:	609	\$13,666,314.30	9.19%	0.89%
> A\$50,000, up to and including A\$100,000:	684	\$52,122,840.56	10.32%	3.40%
> A\$100,000, up to and including A\$150,000:	659	\$82,967,092.43	9.95%	5.41%
> A\$150,000, up to and including A\$200,000:	903	\$159,408,692.00	13.63%	10.40%
> A\$200,000, up to and including A\$250,000:	990	\$223,079,872.44	14.94%	14.55%
> A\$250,000, up to and including A\$300,000:	958	\$262,889,596.26	14.46%	17.15%
> A\$300,000, up to and including A\$350,000:	707	\$229,381,972.63	10.67%	14.96%
> A\$350,000, up to and including A\$400,000:	457	\$170,399,515.78	6.90%	11.11%
> A\$400,000, up to and including A\$450,000:	240	\$102,131,871.94	3.62%	6.66%
> A\$450,000, up to and including A\$500,000:	162	\$76,603,140.69	2.45%	5.00%
> A\$500,000, up to and including A\$550,000:	81	\$42,603,433.72	1.22%	2.78%
> A\$550,000, up to and including A\$600,000:	65	\$36,970,854.26	0.98%	2.41%
> A\$600,000, up to and including A\$650,000:	30	\$18,709,702.03	0.45%	1.22%
> A\$650,000, up to and including A\$700,000:	27	\$18,049,175.03	0.41%	1.18%
> A\$700,000, up to and including A\$750,000:	18	\$12,901,424.47	0.27%	0.84%
> A\$750,000, up to and including A\$800,000:	12	\$9,393,443.98	0.18%	0.61%
> A\$800,000, up to and including A\$850,000:	10	\$8,221,455.69	0.15%	0.54%
> A\$850,000, up to and including A\$900,000:	6	\$5,211,357.55	0.09%	0.34%
> A\$900,000, up to and including A\$950,000:	1	\$919,388.43	0.02%	0.06%
> A\$950,000, up to and including A\$1,000,000:	1	\$984,648.99	0.02%	0.06%
> A\$1,000,000, up to and including A\$1,100,000:	2	\$2,134,933.49	0.03%	0.14%
> A\$1,200,000, up to and including A\$1,300,000:	1	\$1,259,990.95	0.02%	0.08%
> A\$1,300,000, up to and including A\$1,400,000:	1	\$1,303,638.97	0.02%	0.09%
> A\$1,500,000:	1	\$1,867,586.12	0.02%	0.12%
<b>Total</b>	<b>6,625</b>	<b>\$1,533,181,942.71</b>	<b>100%</b>	<b>100%</b>

Seasoning Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
> 12 months, up to and including 18 months:	6	\$2,154,746.80	0.09%	0.14%
> 18 months, up to and including 24 months:	30	\$9,497,959.38	0.45%	0.62%
> 24 months, up to and including 30 months:	53	\$18,800,135.32	0.80%	1.23%
> 30 months, up to and including 36 months:	102	\$36,683,293.24	1.54%	2.39%
> 36 months, up to and including 48 months:	563	\$154,423,750.61	8.50%	10.07%
> 48 months, up to and including 60 months:	1,291	\$300,713,122.63	19.49%	19.61%
> 60 months:	4,580	\$1,010,908,934.73	69.13%	65.94%
<b>Total</b>	<b>6,625</b>	<b>\$1,533,181,942.71</b>	<b>100%</b>	<b>100%</b>

State Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Australian Capital Territory	105	\$29,128,426.55	1.58%	1.90%
New South Wales	1,482	\$385,131,984.79	22.37%	25.12%
Northern Territory	47	\$12,931,485.37	0.71%	0.84%
Queensland	3,584	\$741,928,563.20	54.10%	48.39%
South Australia	181	\$41,545,394.54	2.73%	2.71%
Tasmania	42	\$6,096,017.91	0.63%	0.40%
Victoria	603	\$149,801,167.30	9.10%	9.77%
Western Australia	581	\$166,618,903.05	8.77%	10.87%
<b>Total</b>	<b>6,625</b>	<b>\$1,533,181,942.71</b>	<b>100%</b>	<b>100%</b>

Regional Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Brisbane Metropolitan	1,511	\$335,313,539.39	22.81%	21.87%
Gold Coast	352	\$77,527,391.25	5.31%	5.06%
Sunshine Coast	224	\$46,445,120.57	3.38%	3.03%
Queensland - Other	1,497	\$282,642,511.99	22.60%	18.44%
Sydney Metropolitan	981	\$280,184,193.39	14.81%	18.27%
N.S.W. - Other	478	\$99,450,428.12	7.22%	6.49%
Australian Capital Territory	128	\$34,625,789.83	1.93%	2.26%
Melbourne Metropolitan	458	\$119,870,174.09	6.91%	7.82%
Victoria - Other	145	\$29,930,993.21	2.19%	1.95%
Perth Metropolitan	510	\$147,971,344.83	7.70%	9.65%
W.A. - Other	71	\$18,647,558.22	1.07%	1.22%
Adelaide Metropolitan	158	\$36,738,931.18	2.38%	2.40%
S.A. - Other	23	\$4,806,463.36	0.35%	0.31%
Darwin Metropolitan	38	\$11,401,446.94	0.57%	0.74%
N.T. - Other	9	\$1,530,038.43	0.14%	0.10%
Hobart Metropolitan	29	\$4,158,290.76	0.44%	0.27%
Tasmania - Other	13	\$1,937,727.15	0.20%	0.13%
<b>Total</b>	<b>6,625</b>	<b>\$1,533,181,942.71</b>	<b>100%</b>	<b>100%</b>

Repayment Category	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Interest Only	567	\$174,500,194.00	8.56%	11.38%
Principal and Interest	6,058	\$1,358,681,748.71	91.44%	88.62%
<b>Total</b>	<b>6,625</b>	<b>\$1,533,181,942.71</b>	<b>100%</b>	<b>100%</b>

Property Type	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Commercial - Specific Usage	2	\$524,900.41	0.03%	0.03%
Home Equity Purchase	15	\$1,072,121.26	0.23%	0.07%
Home Improvement	44	\$2,909,688.04	0.66%	0.19%
Other	428	\$75,387,115.14	6.46%	4.92%
Residential - Detached House	5,213	\$1,234,854,219.98	78.69%	80.54%
Residential - Duplex	2	\$393,450.77	0.03%	0.03%
Residential - Established Apartment/Unit/Flat	852	\$199,546,944.30	12.86%	13.02%
Residential - New Apartment/Unit/Flat	69	\$18,493,502.81	1.04%	1.21%
<b>Total</b>	<b>6,625</b>	<b>\$1,533,181,942.71</b>	<b>100%</b>	<b>100%</b>

Mortgage Insurance Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
No LMI	3,420	\$726,992,629.37	51.62%	47.42%
QBE	3,156	\$794,950,929.70	47.64%	51.85%
QBE LMI Pool Insurance	49	\$11,238,383.64	0.74%	0.73%
<b>Total</b>	<b>6,625</b>	<b>\$1,533,181,942.71</b>	<b>100%</b>	<b>100%</b>

Year of Maturity Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
> 2016, up to and including 2021:	37	\$537,358.11	0.56%	0.04%
> 2021, up to and including 2026:	112	\$7,090,063.40	1.69%	0.46%
> 2026, up to and including 2031:	229	\$29,524,715.93	3.46%	1.93%
> 2031, up to and including 2036:	552	\$100,350,406.25	8.33%	6.55%
> 2036, up to and including 2041:	2,266	\$528,066,401.84	34.20%	34.44%
> 2041:	3,429	\$867,612,997.18	51.76%	56.59%
<b>Total</b>	<b>6,625</b>	<b>\$1,533,181,942.71</b>	<b>100%</b>	<b>100%</b>



Interest Rate Type	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Fixed Rate	824	\$212,018,187.51	12.44%	13.83%
Variable Rate	5,801	\$1,321,163,755.20	87.56%	86.17%
<b>Total</b>	<b>6,625</b>	<b>\$1,533,181,942.71</b>	<b>100%</b>	<b>100%</b>

Fixed Rate Year of Maturity	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
2021	1	\$10,909.60	0.12%	0.01%
2022	2	\$85,125.39	0.24%	0.04%
2024	1	\$62,386.38	0.12%	0.03%
2025	3	\$360,921.50	0.36%	0.17%
2026	1	\$82,014.58	0.12%	0.04%
2028	3	\$273,528.73	0.36%	0.13%
2029	5	\$975,191.96	0.61%	0.46%
2030	4	\$865,718.45	0.49%	0.41%
2031	5	\$902,197.27	0.61%	0.43%
2032	6	\$2,766,998.01	0.73%	1.31%
2033	12	\$2,373,921.09	1.46%	1.12%
2034	7	\$1,237,509.97	0.85%	0.58%
2035	13	\$3,605,937.03	1.58%	1.70%
2036	14	\$2,527,515.36	1.70%	1.19%
2037	11	\$2,468,326.41	1.33%	1.16%
2038	17	\$3,889,321.96	2.06%	1.83%
2039	31	\$7,917,029.35	3.76%	3.73%
2040	61	\$15,903,307.06	7.40%	7.50%
2041	108	\$27,320,379.46	13.11%	12.89%
2042	191	\$47,366,507.85	23.18%	22.34%
2043	195	\$52,615,347.03	23.67%	24.82%
2044	81	\$21,533,947.40	9.83%	10.16%
2045	38	\$11,508,055.77	4.61%	5.43%
2046	14	\$5,366,089.90	1.70%	2.53%
<b>Total</b>	<b>824</b>	<b>\$212,018,187.51</b>	<b>100%</b>	<b>100%</b>

Mortgage Rate Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including 4.50%:	3,520	\$884,254,023.56	53.13%	57.67%
> 4.50%, up to and including 5.00%:	2,264	\$496,134,796.18	34.17%	32.36%
> 5.00%, up to and including 5.50%:	710	\$126,027,859.20	10.72%	8.22%
> 5.50%, up to and including 6.00%:	124	\$25,919,037.90	1.87%	1.69%
> 6.00%, up to and including 6.50%:	7	\$846,225.87	0.11%	0.06%
<b>Total</b>	<b>6,625</b>	<b>\$1,533,181,942.71</b>	<b>100%</b>	<b>100%</b>

Arrears Days	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Current	6,484	\$1,493,275,570.87	97.87%	97.40%
> 1 days, up to and including 31 days:	111	\$31,015,009.30	1.68%	2.02%
> 31 days, up to and including 61 days:	19	\$6,116,694.51	0.29%	0.40%
> 61 days, up to and including 90 days:	10	\$2,465,197.40	0.15%	0.16%
> 90 days:	1	\$309,470.63	0.02%	0.02%
<b>Total</b>	<b>6,625</b>	<b>\$1,533,181,942.71</b>	<b>100%</b>	<b>100%</b>

Uniform Consumer Credit Code Regulation	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Non-Regulated Loans	52	\$12,727,218.63	0.78%	0.83%
Regulated Loans	6,573	\$1,520,454,724.08	99.22%	99.17%
<b>Total</b>	<b>6,625</b>	<b>\$1,533,181,942.71</b>	<b>100%</b>	<b>100%</b>

Interest Only Remaining Period	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including 6 months:	141	\$39,358,169.90	24.87%	22.55%
> 6 months, up to and including 12 months:	117	\$33,742,423.67	20.63%	19.34%
> 12 months, up to and including 24 months:	189	\$61,186,356.58	33.33%	35.06%
> 24 months, up to and including 36 months:	55	\$17,868,169.90	9.70%	10.24%
> 36 months, up to and including 48 months:	54	\$18,182,468.41	9.52%	10.42%
> 48 months, up to and including 60 months:	11	\$4,162,605.54	1.94%	2.39%
<b>Total</b>	<b>567</b>	<b>\$174,500,194.00</b>	<b>100%</b>	<b>100%</b>

Bond Issuance	2014-1	2014-2	2016-1	2016-2
<b>ISIN:</b>	AU3CB0225068	AU3FN0025136	AU3FN0031647	AU3CB0239267
<b>Issue Date:</b>	05 Nov 2014	05 Nov 2014	22 Jun 2016	
<b>Original Ratings:</b>	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa
<b>Currency:</b>	AUD	AUD	AUD	AUD
<b>Issue Amount:</b>	\$250,000,000	\$700,000,000	\$500,000,000	\$600,000,000
<b>Coupon Freq:</b>	Semi-Annual	Quarterly	Quarterly	Semi-Annual
<b>Coupon Rate:</b>	3.75%	BBSW_3M + 0.70%	BBSW_3M + 1.10%	3.25%
<b>NoteType:</b>	Soft_Bullet	Soft_Bullet	Soft_Bullet	Soft_Bullet
<b>Legal Maturity:</b>	05 Nov 2019	05 Nov 2019	22 Jun 2021	24 Aug 2026

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