

**Monthly Period**

Calculation Period Start Date:	01/07/2018
Calculation Period End Date:	31/07/2018
CBG Payment Date:	16/08/2018

**Ratings Overview**

	Moody's	Fitch
Suncorp-Metway Limited Long Term Rating:	A1	A+
Suncorp-Metway Limited Short Term Rating:	P-1	F1

**Programme Details**

Issuer, Seller, Servicer, Account Bank and CB Swap Provider:	Suncorp-Metway Ltd
Intercompany Loan and Subordinated Loan Provider:	Suncorp-Metway Ltd
Covered Bond Guarantor:	Perpetual Corporate Trust Limited
Cash Manager and Administrative Agent:	SME Management Pty Limited
Security Trustee:	P.T. Limited
Bond Trustee:	Deutsche Trustee Company Limited

**Covered Bond Pool Summary**

Housing Loan Pool Size:	\$1,506,092,534.61
Number of Housing Loans:	6,526
Average Housing Loan Balance:	\$230,820.69
Maximum Housing Loan Balance:	\$1,867,586.12
Weighted Average Current Loan-to-Value Ratio:	69.01%
Highest Individual Current Loan-to-Value Ratio:	106.53%
Weighted Average Indexed Current Loan-to-Value Ratio:	63.19%
Percentage of Investment Property Loans:	15.40%
Percentage of Low Doc Loans:	0.00%
Weighted Average Mortgage Rate:	4.40%
Weighted Average Seasoning (Months):	70
Weighted Average Remaining Term to Maturity (Months):	278
Maximum Remaining Term to Maturity (Months):	346

<b>Compliance Tests</b>	
Asset Coverage Test	PASS
Issuer Event of Default	No
Servicer Termination Event	No
Pre Maturity Test Breached	N/A
Notice to Pay	No
CB Guarantor Event of Default	No

<b>Asset Coverage Test</b>	
A. Mortgage Loans - the lesser of:	\$1,399,006,449.25
(a) LTV Adjusted Principal Balance:	\$1,462,667,240.60
(b) Asset Percentage Adjusted Outstanding Principal Balance:	\$1,399,006,449.25
B. Loan Principal Receipts:	\$704,031,763.79
C. Loan Advances:	\$0.00
D. Substitution Assets & Authorised Investments:	\$0.00
Z. Negative Carry:	\$0.00
Adjusted Aggregate Loan Amount:	\$2,103,038,213.04
AUD equivalent of aggregate Principal Amount Outstanding of Covered Bonds:	\$2,050,000,000.00
Asset Covered Test Passed:	PASS
Asset Percentage AP:	93.00%

<b>Overcollateralisation, both of eligible assets and including non eligible assets:</b>	
Current Overcollateralisation Ratio : <sup>1</sup>	107.81%
By Law:	103.00%
Contractual Minimum:	105.26%
Current Contractual AP:	93.00%

1. Housing Loan Pool Size + Loan Principal Receipts / AUD Equivalent of Aggregate Principal Outstanding of Covered Bonds

Funding Summary	
Demand Loan	\$53,038,213.04
Guarantee Loan	\$2,156,961,786.96
Total Intercompany Loan	\$2,210,000,000.00
Reserve Ledger	\$200,000.00

Collections	
Revenue Receipts for the month:	\$5,266,726.94
Principal Receipts for the month:	\$27,103,623.61

<b>Loan-to-Value Ratio Distribution - Unindexed</b>	<b>Number of Loans</b>	<b>Current Balance Outstanding A\$</b>	<b>% By Number</b>	<b>% By Balance</b>
Up to and including 5%:	183	\$1,419,660.98	2.80%	0.09%
> 5%, up to and including 10%:	103	\$4,108,477.80	1.58%	0.27%
> 10%, up to and including 15%:	87	\$6,318,806.11	1.33%	0.42%
> 15%, up to and including 20%:	112	\$9,924,089.58	1.72%	0.66%
> 20%, up to and including 25%:	118	\$13,291,596.56	1.81%	0.88%
> 25%, up to and including 30%:	162	\$20,715,552.61	2.48%	1.38%
> 30%, up to and including 35%:	184	\$30,991,487.65	2.82%	2.06%
> 35%, up to and including 40%:	182	\$34,220,703.57	2.79%	2.27%
> 40%, up to and including 45%:	231	\$42,970,379.27	3.54%	2.85%
> 45%, up to and including 50%:	224	\$46,924,294.37	3.43%	3.12%
> 50%, up to and including 55%:	283	\$67,038,719.28	4.34%	4.45%
> 55%, up to and including 60%:	335	\$80,077,856.61	5.13%	5.32%
> 60%, up to and including 65%:	473	\$117,463,794.29	7.25%	7.80%
> 65%, up to and including 70%:	672	\$164,563,404.31	10.30%	10.93%
> 70%, up to and including 75%:	804	\$210,300,540.70	12.32%	13.96%
> 75%, up to and including 80%:	927	\$254,093,488.03	14.20%	16.87%
> 80%, up to and including 85%:	846	\$226,604,330.57	12.96%	15.05%
> 85%, up to and including 90%:	531	\$153,484,850.97	8.14%	10.19%
> 90%, up to and including 95%:	65	\$20,655,690.80	1.00%	1.37%
> 95%, up to and including 100%:	2	\$456,068.39	0.03%	0.03%
> 105%, up to and including 110%:	2	\$468,742.16	0.03%	0.03%
<b>Total</b>	<b>6,526</b>	<b>\$1,506,092,534.61</b>	<b>100%</b>	<b>100%</b>

Current Loan to Valuation Ratio - Indexed*	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including 5%:	228	\$2,484,384.06	3.49%	0.16%
> 5%, up to and including 10%:	114	\$6,547,787.13	1.75%	0.43%
> 10%, up to and including 15%:	116	\$10,653,181.59	1.78%	0.71%
> 15%, up to and including 20%:	153	\$18,522,572.67	2.34%	1.23%
> 20%, up to and including 25%:	168	\$22,946,725.59	2.57%	1.52%
> 25%, up to and including 30%:	237	\$44,066,020.48	3.63%	2.93%
> 30%, up to and including 35%:	224	\$43,558,983.98	3.43%	2.89%
> 35%, up to and including 40%:	320	\$75,510,134.35	4.90%	5.01%
> 40%, up to and including 45%:	418	\$97,122,817.51	6.41%	6.45%
> 45%, up to and including 50%:	475	\$121,271,261.00	7.28%	8.05%
> 50%, up to and including 55%:	495	\$120,850,798.41	7.59%	8.02%
> 55%, up to and including 60%:	516	\$133,331,424.15	7.91%	8.85%
> 60%, up to and including 65%:	490	\$126,448,491.43	7.51%	8.40%
> 65%, up to and including 70%:	510	\$134,162,358.22	7.81%	8.91%
> 70%, up to and including 75%:	520	\$140,947,892.10	7.97%	9.36%
> 75%, up to and including 80%:	438	\$115,415,641.80	6.71%	7.66%
> 80%, up to and including 85%:	337	\$90,138,325.69	5.16%	5.98%
> 85%, up to and including 90%:	264	\$69,909,752.67	4.05%	4.64%
> 90%, up to and including 95%:	145	\$38,341,443.85	2.22%	2.55%
> 95%, up to and including 100%:	87	\$21,960,176.98	1.33%	1.46%
> 100%, up to and including 105%:	64	\$17,233,919.12	0.98%	1.14%
> 105%, up to and including 110%:	44	\$12,214,596.32	0.67%	0.81%
> 110%:	163	\$42,453,845.51	2.50%	2.82%
<b>Total</b>	<b>6,526</b>	<b>\$1,506,092,534.61</b>	<b>100%</b>	<b>100%</b>

\* Based on monthly data provided by APM.

Property Indexation Details	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Indexed Loans	6,170	\$1,432,617,849.30	94.54%	95.12%
Unindexed Loans	356	\$73,474,685.31	5.46%	4.88%
<b>Total</b>	<b>6,526</b>	<b>\$1,506,092,534.61</b>	<b>100%</b>	<b>100%</b>

Current Balance Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including A\$50,000:	596	\$13,710,767.87	9.13%	0.91%
> A\$50,000, up to and including A\$100,000:	687	\$52,248,961.80	10.53%	3.47%
> A\$100,000, up to and including A\$150,000:	650	\$81,733,966.93	9.96%	5.43%
> A\$150,000, up to and including A\$200,000:	889	\$156,961,862.86	13.62%	10.42%
> A\$200,000, up to and including A\$250,000:	977	\$220,141,388.47	14.97%	14.62%
> A\$250,000, up to and including A\$300,000:	942	\$258,202,176.01	14.43%	17.14%
> A\$300,000, up to and including A\$350,000:	698	\$226,409,365.22	10.70%	15.03%
> A\$350,000, up to and including A\$400,000:	446	\$166,289,672.50	6.83%	11.04%
> A\$400,000, up to and including A\$450,000:	234	\$99,541,406.36	3.59%	6.61%
> A\$450,000, up to and including A\$500,000:	159	\$75,181,192.58	2.44%	4.99%
> A\$500,000, up to and including A\$550,000:	76	\$39,958,245.85	1.16%	2.65%
> A\$550,000, up to and including A\$600,000:	63	\$35,720,899.55	0.97%	2.37%
> A\$600,000, up to and including A\$650,000:	32	\$19,932,823.41	0.49%	1.32%
> A\$650,000, up to and including A\$700,000:	24	\$16,055,121.09	0.37%	1.07%
> A\$700,000, up to and including A\$750,000:	20	\$14,326,079.97	0.31%	0.95%
> A\$750,000, up to and including A\$800,000:	11	\$8,641,134.96	0.17%	0.57%
> A\$800,000, up to and including A\$850,000:	10	\$8,259,007.23	0.15%	0.55%
> A\$850,000, up to and including A\$900,000:	5	\$4,345,824.91	0.08%	0.29%
> A\$900,000, up to and including A\$950,000:	1	\$916,634.35	0.02%	0.06%
> A\$950,000, up to and including A\$1,000,000:	1	\$977,687.38	0.02%	0.06%
> A\$1,000,000, up to and including A\$1,100,000:	2	\$2,114,431.38	0.03%	0.14%
> A\$1,200,000, up to and including A\$1,300,000:	2	\$2,556,297.81	0.03%	0.17%
> A\$1,500,000:	1	\$1,867,586.12	0.02%	0.12%
<b>Total</b>	<b>6,526</b>	<b>\$1,506,092,534.61</b>	<b>100%</b>	<b>100%</b>

Seasoning Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
> 18 months, up to and including 24 months:	29	\$10,311,893.65	0.44%	0.68%
> 24 months, up to and including 30 months:	44	\$14,028,257.31	0.67%	0.93%
> 30 months, up to and including 36 months:	100	\$36,174,224.92	1.53%	2.40%
> 36 months, up to and including 48 months:	532	\$145,934,072.67	8.15%	9.69%
> 48 months, up to and including 60 months:	1,189	\$278,371,066.28	18.22%	18.48%
> 60 months:	4,632	\$1,021,273,019.78	70.98%	67.81%
<b>Total</b>	<b>6,526</b>	<b>\$1,506,092,534.61</b>	<b>100%</b>	<b>100%</b>

State Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Australian Capital Territory	104	\$28,775,413.65	1.59%	1.91%
New South Wales	1,453	\$376,257,885.17	22.26%	24.98%
Northern Territory	47	\$12,887,607.55	0.72%	0.86%
Queensland	3,543	\$731,131,143.47	54.29%	48.54%
South Australia	179	\$41,168,961.56	2.74%	2.73%
Tasmania	39	\$5,977,646.72	0.60%	0.40%
Victoria	585	\$145,040,992.82	8.96%	9.63%
Western Australia	576	\$164,852,883.67	8.83%	10.95%
<b>Total</b>	<b>6,526</b>	<b>\$1,506,092,534.61</b>	<b>100%</b>	<b>100%</b>

Regional Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Brisbane Metropolitan	1,493	\$329,490,643.22	22.88%	21.88%
Gold Coast	345	\$76,406,708.34	5.29%	5.07%
Sunshine Coast	218	\$45,214,761.19	3.34%	3.00%
Queensland - Other	1,487	\$280,019,030.72	22.79%	18.59%
Sydney Metropolitan	960	\$272,525,907.21	14.71%	18.09%
N.S.W. - Other	470	\$98,226,198.58	7.20%	6.52%
Australian Capital Territory	127	\$34,281,193.03	1.95%	2.28%
Melbourne Metropolitan	445	\$116,090,733.23	6.82%	7.71%
Victoria - Other	140	\$28,950,259.59	2.15%	1.92%
Perth Metropolitan	505	\$146,250,044.02	7.74%	9.71%
W.A. - Other	71	\$18,602,839.65	1.09%	1.24%
Adelaide Metropolitan	156	\$36,370,595.48	2.39%	2.41%
S.A. - Other	23	\$4,798,366.08	0.35%	0.32%
Darwin Metropolitan	38	\$11,359,250.50	0.58%	0.75%
N.T. - Other	9	\$1,528,357.05	0.14%	0.10%
Hobart Metropolitan	27	\$4,043,783.34	0.41%	0.27%
Tasmania - Other	12	\$1,933,863.38	0.18%	0.13%
<b>Total</b>	<b>6,526</b>	<b>\$1,506,092,534.61</b>	<b>100%</b>	<b>100%</b>

Repayment Category	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Interest Only	552	\$168,042,403.31	8.46%	11.16%
Principal and Interest	5,974	\$1,338,050,131.30	91.54%	88.84%
<b>Total</b>	<b>6,526</b>	<b>\$1,506,092,534.61</b>	<b>100%</b>	<b>100%</b>

Property Type	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Commercial - Specific Usage	2	\$523,288.86	0.03%	0.03%
Home Equity Purchase	15	\$1,067,459.24	0.23%	0.07%
Home Improvement	43	\$2,890,122.08	0.66%	0.19%
Other	417	\$73,963,542.36	6.39%	4.91%
Residential - Detached House	5,139	\$1,212,609,972.38	78.75%	80.51%
Residential - Duplex	2	\$392,293.17	0.03%	0.03%
Residential - Established Apartment/Unit/Flat	840	\$196,747,768.27	12.87%	13.06%
Residential - New Apartment/Unit/Flat	68	\$17,898,088.25	1.04%	1.19%
<b>Total</b>	<b>6,526</b>	<b>\$1,506,092,534.61</b>	<b>100%</b>	<b>100%</b>

Mortgage Insurance Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
No LMI	3,368	\$712,836,501.19	51.61%	47.33%
QBE	3,109	\$782,008,618.65	47.64%	51.92%
QBE LMI Pool Insurance	49	\$11,247,414.77	0.75%	0.75%
<b>Total</b>	<b>6,526</b>	<b>\$1,506,092,534.61</b>	<b>100%</b>	<b>100%</b>

Year of Maturity Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
> 2016, up to and including 2021:	35	\$529,583.68	0.54%	0.04%
> 2021, up to and including 2026:	110	\$6,859,548.53	1.69%	0.46%
> 2026, up to and including 2031:	228	\$28,108,273.09	3.49%	1.87%
> 2031, up to and including 2036:	547	\$98,657,695.93	8.38%	6.55%
> 2036, up to and including 2041:	2,228	\$518,047,008.92	34.14%	34.40%
> 2041:	3,378	\$853,890,424.46	51.76%	56.70%
<b>Total</b>	<b>6,526</b>	<b>\$1,506,092,534.61</b>	<b>100%</b>	<b>100%</b>



Interest Rate Type	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Fixed Rate	807	\$208,814,518.35	12.37%	13.86%
Variable Rate	5,719	\$1,297,278,016.26	87.63%	86.14%
<b>Total</b>	<b>6,526</b>	<b>\$1,506,092,534.61</b>	<b>100%</b>	<b>100%</b>

Fixed Rate Year of Maturity	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
2021	1	\$10,318.14	0.12%	0.00%
2022	2	\$83,580.92	0.25%	0.04%
2024	1	\$61,453.54	0.12%	0.03%
2025	3	\$356,181.67	0.37%	0.17%
2026	1	\$81,149.88	0.12%	0.04%
2028	3	\$270,680.73	0.37%	0.13%
2029	5	\$970,599.05	0.62%	0.46%
2030	4	\$862,806.60	0.50%	0.41%
2031	6	\$1,285,367.62	0.74%	0.62%
2032	6	\$2,764,057.66	0.74%	1.32%
2033	11	\$2,088,736.08	1.36%	1.00%
2034	7	\$1,231,707.23	0.87%	0.59%
2035	12	\$3,395,420.30	1.49%	1.63%
2036	14	\$2,519,186.45	1.73%	1.21%
2037	12	\$2,815,389.39	1.49%	1.35%
2038	16	\$3,704,184.11	1.98%	1.77%
2039	31	\$7,900,886.34	3.84%	3.78%
2040	60	\$15,909,631.74	7.43%	7.62%
2041	106	\$26,701,527.00	13.14%	12.79%
2042	183	\$45,707,620.33	22.68%	21.89%
2043	192	\$51,867,188.21	23.79%	24.84%
2044	79	\$21,198,493.28	9.79%	10.15%
2045	38	\$11,668,825.17	4.71%	5.59%
2046	14	\$5,359,526.91	1.73%	2.57%
<b>Total</b>	<b>807</b>	<b>\$208,814,518.35</b>	<b>100%</b>	<b>100%</b>

Mortgage Rate Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including 4.50%:	3,533	\$883,733,181.83	54.14%	58.68%
> 4.50%, up to and including 5.00%:	2,181	\$477,469,800.78	33.42%	31.70%
> 5.00%, up to and including 5.50%:	686	\$119,477,568.99	10.51%	7.93%
> 5.50%, up to and including 6.00%:	121	\$24,959,649.94	1.85%	1.66%
> 6.00%, up to and including 6.50%:	5	\$452,333.07	0.08%	0.03%
<b>Total</b>	<b>6,526</b>	<b>\$1,506,092,534.61</b>	<b>100%</b>	<b>100%</b>

Arrears Days	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Current	6,378	\$1,466,102,893.21	97.73%	97.34%
> 1 days, up to and including 31 days:	100	\$27,313,753.50	1.53%	1.81%
> 31 days, up to and including 61 days:	30	\$8,059,993.88	0.46%	0.54%
> 61 days, up to and including 90 days:	11	\$2,891,567.63	0.17%	0.19%
> 90 days:	7	\$1,724,326.39	0.11%	0.11%
<b>Total</b>	<b>6,526</b>	<b>\$1,506,092,534.61</b>	<b>100%</b>	<b>100%</b>

Uniform Consumer Credit Code Regulation	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Non-Regulated Loans	51	\$12,145,383.41	0.78%	0.81%
Regulated Loans	6,475	\$1,493,947,151.20	99.22%	99.19%
<b>Total</b>	<b>6,526</b>	<b>\$1,506,092,534.61</b>	<b>100%</b>	<b>100%</b>

Interest Only Remaining Period	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including 6 months:	146	\$39,640,942.65	26.45%	23.59%
> 6 months, up to and including 12 months:	106	\$31,425,388.89	19.20%	18.70%
> 12 months, up to and including 24 months:	189	\$59,590,132.27	34.24%	35.46%
> 24 months, up to and including 36 months:	50	\$16,158,168.30	9.06%	9.62%
> 36 months, up to and including 48 months:	54	\$18,538,884.72	9.78%	11.03%
> 48 months, up to and including 60 months:	7	\$2,688,886.48	1.27%	1.60%
<b>Total</b>	<b>552</b>	<b>\$168,042,403.31</b>	<b>100%</b>	<b>100%</b>

Bond Issuance	2014-1	2014-2	2016-1	2016-2
<b>ISIN:</b>	AU3CB0225068	AU3FN0025136	AU3FN0031647	AU3CB0239267
<b>Issue Date:</b>	05 Nov 2014	05 Nov 2014	22 Jun 2016	
<b>Original Ratings:</b>	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa
<b>Currency:</b>	AUD	AUD	AUD	AUD
<b>Issue Amount:</b>	\$250,000,000	\$700,000,000	\$500,000,000	\$600,000,000
<b>Coupon Freq:</b>	Semi-Annual	Quarterly	Quarterly	Semi-Annual
<b>Coupon Rate:</b>	3.75%	BBSW_3M + 0.70%	BBSW_3M + 1.10%	3.25%
<b>NoteType:</b>	Soft_Bullet	Soft_Bullet	Soft_Bullet	Soft_Bullet
<b>Legal Maturity:</b>	05 Nov 2019	05 Nov 2019	22 Jun 2021	24 Aug 2026

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