

Monthly Period

Calculation Period Start Date:	01/03/2017
Calculation Period End Date:	31/03/2017
CBG Payment Date:	18/04/2017

Ratings Overview

	Moody's	Fitch
Suncorp-Metway Limited Long Term Rating:	A1	A+
Suncorp-Metway Limited Short Term Rating:	P-1	F1

Programme Details

Issuer, Seller, Servicer, Account Bank and CB Swap Provider:	Suncorp-Metway Ltd
Intercompany Loan and Subordinated Loan Provider:	Suncorp-Metway Ltd
Covered Bond Guarantor:	Perpetual Corporate Trust Limited
Cash Manager and Administrative Agent:	SME Management Pty Limited
Security Trustee:	P.T. Limited
Bond Trustee:	Deutsche Trustee Company Limited

Covered Bond Pool Summary

Housing Loan Pool Size:	\$2,934,866,279.56
Number of Housing Loans:	13,277
Average Housing Loan Balance:	\$221,045.89
Maximum Housing Loan Balance:	\$1,867,211.12
Weighted Average Current Loan-to-Value Ratio:	68.40%
Highest Individual Current Loan-to-Value Ratio:	200.00%
Weighted Average Indexed Current Loan-to-Value Ratio:	61.76%
Percentage of Investment Property Loans:	20.96%
Percentage of Low Doc Loans:	0.00%
Weighted Average Mortgage Rate:	4.61%
Weighted Average Seasoning (Months):	73
Weighted Average Remaining Term to Maturity (Months):	274
Maximum Remaining Term to Maturity (Months):	359

Compliance Tests	
Asset Coverage Test	PASS
Issuer Event of Default	No
Servicer Termination Event	No
Pre Maturity Test Breached	N/A
Notice to Pay	No
CB Guarantor Event of Default	No

Asset Coverage Test	
A. Mortgage Loans - the lesser of:	\$2,619,638,506.98
(a) LTV Adjusted Principal Balance:	\$2,866,146,643.33
(b) Asset Percentage Adjusted Outstanding Principal Balance:	\$2,619,638,506.98
B. Loan Principal Receipts:	\$65,173,183.71
C. Loan Advances:	\$0.00
D. Substitution Assets & Authorised Investments:	\$0.00
Z. Negative Carry:	\$0.00
Adjusted Aggregate Loan Amount:	\$2,684,811,690.69
AUD equivalent of aggregate Principal Amount Outstanding of Covered Bonds:	\$2,500,000,000.00
Asset Covered Test Passed:	PASS
Asset Percentage AP:	89.29%

Overcollateralisation, both of eligible assets and including non eligible assets:	
Current Overcollateralisation Ratio : ¹	120.00%
By Law:	103.00%
Contractual Minimum:	105.26%
Current Contractual AP:	89.29%

1. (Housing Loan Pool Size + Loan Principal Receipts) / AUD Equivalent of Aggregate Principal Outstanding of Covered Bonds

Funding Summary	
Demand Loan	\$184,811,690.69
Guarantee Loan	\$2,815,188,309.31
Total Intercompany Loan	\$3,000,000,000.00
Reserve Ledger	\$200,000.00

Collections	
Revenue Receipts for the month:	\$9,885,889.30
Principal Receipts for the month:	\$64,403,783.98

Loan-to-Value Ratio Distribution - Unindexed	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Not Applicable	1	\$180,063.82	0.01%	0.01%
Up to and including 5%:	544	\$4,390,415.52	4.10%	0.15%
> 5%, up to and including 10%:	290	\$10,044,743.15	2.18%	0.34%
> 10%, up to and including 15%:	290	\$16,596,717.23	2.18%	0.57%
> 15%, up to and including 20%:	303	\$24,519,595.46	2.28%	0.84%
> 20%, up to and including 25%:	331	\$32,669,746.65	2.49%	1.11%
> 25%, up to and including 30%:	418	\$53,746,414.62	3.15%	1.83%
> 30%, up to and including 35%:	467	\$68,024,619.85	3.52%	2.32%
> 35%, up to and including 40%:	426	\$73,601,703.34	3.21%	2.51%
> 40%, up to and including 45%:	490	\$93,540,934.89	3.69%	3.19%
> 45%, up to and including 50%:	526	\$108,721,770.40	3.96%	3.70%
> 50%, up to and including 55%:	566	\$127,583,946.36	4.26%	4.35%
> 55%, up to and including 60%:	696	\$162,727,332.50	5.24%	5.54%
> 60%, up to and including 65%:	862	\$217,846,454.24	6.49%	7.42%
> 65%, up to and including 70%:	1,124	\$289,950,628.34	8.47%	9.88%
> 70%, up to and including 75%:	1,497	\$397,920,867.49	11.28%	13.56%
> 75%, up to and including 80%:	1,532	\$433,830,927.49	11.54%	14.78%
> 80%, up to and including 85%:	1,339	\$356,024,504.89	10.09%	12.13%
> 85%, up to and including 90%:	1,327	\$386,146,361.37	9.99%	13.16%
> 90%, up to and including 95%:	235	\$74,165,004.24	1.77%	2.53%
> 95%, up to and including 100%:	4	\$908,353.41	0.03%	0.03%
> 100%, up to and including 105%:	2	\$398,639.66	0.02%	0.01%
> 110%:	7	\$1,326,534.64	0.05%	0.05%
Total	13,277	\$2,934,866,279.56	100%	100%

Current Loan to Valuation Ratio - Indexed*	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Not Applicable	1	\$180,063.82	0.01%	0.01%
Up to and including 5%:	673	\$7,617,799.05	5.07%	0.26%
> 5%, up to and including 10%:	387	\$18,275,628.54	2.91%	0.62%
> 10%, up to and including 15%:	395	\$32,418,527.81	2.98%	1.10%
> 15%, up to and including 20%:	430	\$47,268,027.78	3.24%	1.61%
> 20%, up to and including 25%:	472	\$63,377,620.94	3.56%	2.16%
> 25%, up to and including 30%:	536	\$88,394,094.32	4.04%	3.01%
> 30%, up to and including 35%:	582	\$122,189,893.60	4.38%	4.16%
> 35%, up to and including 40%:	629	\$148,818,607.08	4.74%	5.07%
> 40%, up to and including 45%:	653	\$156,603,958.39	4.92%	5.34%
> 45%, up to and including 50%:	846	\$216,626,552.60	6.37%	7.38%
> 50%, up to and including 55%:	865	\$226,232,241.41	6.52%	7.71%
> 55%, up to and including 60%:	926	\$236,423,734.34	6.97%	8.06%
> 60%, up to and including 65%:	987	\$251,190,995.72	7.43%	8.56%
> 65%, up to and including 70%:	1,028	\$272,854,042.62	7.74%	9.30%
> 70%, up to and including 75%:	1,001	\$268,124,785.06	7.54%	9.14%
> 75%, up to and including 80%:	903	\$242,033,331.47	6.80%	8.25%
> 80%, up to and including 85%:	716	\$188,623,318.86	5.39%	6.43%
> 85%, up to and including 90%:	551	\$157,390,834.25	4.15%	5.36%
> 90%, up to and including 95%:	218	\$58,910,585.24	1.64%	2.01%
> 95%, up to and including 100%:	124	\$31,274,533.32	0.93%	1.07%
> 100%, up to and including 105%:	78	\$21,590,085.31	0.59%	0.74%
> 105%, up to and including 110%:	41	\$11,698,775.87	0.31%	0.40%
> 110%:	235	\$66,748,242.16	1.77%	2.27%
Total	13,277	\$2,934,866,279.56	100%	100%

* Based on monthly data provided by APM.

Property Indexation Details	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Not Applicable	1	\$180,063.82	0.01%	0.01%
Indexed Loans	11,731	\$2,581,316,030.72	88.36%	87.95%
Unindexed Loans	1,545	\$353,370,185.02	11.64%	12.04%
Total	13,277	\$2,934,866,279.56	100%	100%

Current Balance Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including A\$50,000:	1,518	\$34,452,362.32	11.43%	1.17%
> A\$50,000, up to and including A\$100,000:	1,463	\$110,378,507.80	11.02%	3.76%
> A\$100,000, up to and including A\$150,000:	1,490	\$188,023,577.32	11.22%	6.41%
> A\$150,000, up to and including A\$200,000:	1,750	\$307,638,730.06	13.18%	10.48%
> A\$200,000, up to and including A\$250,000:	1,904	\$429,144,147.24	14.34%	14.62%
> A\$250,000, up to and including A\$300,000:	1,754	\$482,118,302.03	13.21%	16.43%
> A\$300,000, up to and including A\$350,000:	1,333	\$432,339,318.66	10.04%	14.73%
> A\$350,000, up to and including A\$400,000:	844	\$314,450,672.22	6.36%	10.71%
> A\$400,000, up to and including A\$450,000:	447	\$188,981,088.85	3.37%	6.44%
> A\$450,000, up to and including A\$500,000:	303	\$142,933,803.77	2.28%	4.87%
> A\$500,000, up to and including A\$550,000:	147	\$77,151,146.08	1.11%	2.63%
> A\$550,000, up to and including A\$600,000:	102	\$58,368,387.56	0.77%	1.99%
> A\$600,000, up to and including A\$650,000:	60	\$37,452,184.95	0.45%	1.28%
> A\$650,000, up to and including A\$700,000:	45	\$30,180,551.14	0.34%	1.03%
> A\$700,000, up to and including A\$750,000:	34	\$24,590,860.56	0.26%	0.84%
> A\$750,000, up to and including A\$800,000:	19	\$14,740,060.86	0.14%	0.50%
> A\$800,000, up to and including A\$850,000:	17	\$14,039,266.71	0.13%	0.48%
> A\$850,000, up to and including A\$900,000:	14	\$12,207,263.31	0.11%	0.42%
> A\$900,000, up to and including A\$950,000:	10	\$9,199,428.25	0.08%	0.31%
> A\$950,000, up to and including A\$1,000,000:	7	\$6,768,056.07	0.05%	0.23%
> A\$1,000,000, up to and including A\$1,100,000:	8	\$8,393,264.90	0.06%	0.29%
> A\$1,100,000, up to and including A\$1,200,000:	3	\$3,512,944.36	0.02%	0.12%
> A\$1,400,000, up to and including A\$1,500,000:	2	\$2,861,019.24	0.02%	0.10%
> A\$1,500,000:	3	\$4,941,335.30	0.02%	0.17%
Total	13,277	\$2,934,866,279.56	100%	100%

Seasoning Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
> 24 months, up to and including 30 months:	490	\$137,791,150.12	3.69%	4.69%
> 30 months, up to and including 36 months:	377	\$99,197,962.05	2.84%	3.38%
> 36 months, up to and including 48 months:	1,952	\$481,319,067.20	14.70%	16.40%
> 48 months, up to and including 60 months:	2,127	\$515,214,094.40	16.02%	17.55%
> 60 months:	8,331	\$1,701,344,005.79	62.75%	57.97%
Total	13,277	\$2,934,866,279.56	100%	100%

State Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Not Applicable - Invalid or No Security	1	\$180,063.82	0.01%	0.01%
Australian Capital Territory	192	\$52,352,594.42	1.45%	1.78%
New South Wales	2,626	\$698,091,249.96	19.78%	23.79%
Northern Territory	67	\$18,101,862.70	0.50%	0.62%
Queensland	7,910	\$1,561,737,932.16	59.58%	53.21%
South Australia	320	\$68,204,412.12	2.41%	2.32%
Tasmania	65	\$10,851,354.33	0.49%	0.37%
Victoria	1,241	\$285,475,297.36	9.35%	9.73%
Western Australia	855	\$239,871,512.69	6.44%	8.17%
Total	13,277	\$2,934,866,279.56	100%	100%

Regional Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Not Applicable - No Security	1	\$180,063.82	0.01%	0.01%
Brisbane Metropolitan	3,425	\$716,304,051.58	25.80%	24.41%
Gold Coast	814	\$170,577,679.05	6.13%	5.81%
Sunshine Coast	503	\$94,419,423.93	3.79%	3.22%
Queensland - Other	3,168	\$580,436,777.60	23.86%	19.78%
Sydney Metropolitan	1,706	\$503,590,741.30	12.85%	17.16%
N.S.W. - Other	878	\$184,551,980.71	6.61%	6.29%
Australian Capital Territory	234	\$62,301,122.37	1.76%	2.12%
Melbourne Metropolitan	983	\$236,850,729.53	7.40%	8.07%
Victoria - Other	258	\$48,624,567.83	1.94%	1.66%
Perth Metropolitan	761	\$214,605,486.80	5.73%	7.31%
W.A. - Other	94	\$25,266,025.89	0.71%	0.86%
Adelaide Metropolitan	280	\$59,921,197.86	2.11%	2.04%
S.A. - Other	40	\$8,283,214.26	0.30%	0.28%
Darwin Metropolitan	51	\$14,963,133.96	0.38%	0.51%
N.T. - Other	16	\$3,138,728.74	0.12%	0.11%
Hobart Metropolitan	44	\$7,219,871.33	0.33%	0.25%
Tasmania - Other	21	\$3,631,483.00	0.16%	0.12%
Total	13,277	\$2,934,866,279.56	100%	100%

Repayment Category	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Interest Only	1,302	\$395,054,738.38	9.81%	13.46%
Principal and Interest	11,975	\$2,539,811,541.18	90.19%	86.54%
Total	13,277	\$2,934,866,279.56	100%	100%

Property Type	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Home Equity Purchase	166	\$20,993,744.45	1.25%	0.72%
Home Improvement	163	\$22,773,983.41	1.23%	0.78%
Other	1,770	\$309,354,005.39	13.33%	10.54%
Residential - Detached House	9,564	\$2,221,701,816.86	72.03%	75.70%
Residential - Duplex	35	\$7,337,133.47	0.26%	0.25%
Residential - Established Apartment/Unit/Flat	1,463	\$324,895,855.58	11.02%	11.07%
Residential - New Apartment/Unit/Flat	104	\$26,498,934.67	0.78%	0.90%
Rural Property	12	\$1,310,805.73	0.09%	0.04%
Total	13,277	\$2,934,866,279.56	100%	100%

Mortgage Insurance Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
No LMI	5,875	\$1,305,365,959.95	44.25%	44.48%
QBE LMI Pool Insurance	243	\$46,862,066.17	1.83%	1.60%
QBELMI	7,159	\$1,582,638,253.44	53.92%	53.93%
Total	13,277	\$2,934,866,279.56	100%	100%

Year of Maturity Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
> 2016, up to and including 2021:	165	\$5,533,514.39	1.24%	0.19%
> 2021, up to and including 2026:	448	\$29,442,309.50	3.37%	1.00%
> 2026, up to and including 2031:	1,124	\$135,679,777.23	8.47%	4.62%
> 2031, up to and including 2036:	2,381	\$421,082,280.49	17.93%	14.35%
> 2036, up to and including 2041:	4,633	\$1,149,624,622.39	34.89%	39.17%
> 2041:	4,526	\$1,193,503,775.56	34.09%	40.67%
Total	13,277	\$2,934,866,279.56	100%	100%

Interest Rate Type	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Fixed Rate	1,302	\$329,043,200.16	9.81%	11.21%
Variable Rate	11,975	\$2,605,823,079.40	90.19%	88.79%
Total	13,277	\$2,934,866,279.56	100%	100%

Fixed Rate Year of Maturity	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
2020	2	\$50,879.43	0.15%	0.02%
2021	2	\$38,311.68	0.15%	0.01%
2022	2	\$107,728.38	0.15%	0.03%
2023	2	\$115,156.16	0.15%	0.03%
2024	5	\$555,741.89	0.38%	0.17%
2025	6	\$603,526.02	0.46%	0.18%
2026	10	\$1,146,142.76	0.77%	0.35%
2027	8	\$1,142,150.65	0.61%	0.35%
2028	8	\$1,117,361.55	0.61%	0.34%
2029	11	\$2,473,565.43	0.84%	0.75%
2030	12	\$1,594,377.42	0.92%	0.48%
2031	17	\$2,965,550.07	1.31%	0.90%
2032	27	\$6,501,698.66	2.07%	1.98%
2033	33	\$5,710,120.02	2.53%	1.74%
2034	28	\$5,497,872.32	2.15%	1.67%
2035	24	\$6,044,254.06	1.84%	1.84%
2036	44	\$9,485,863.66	3.38%	2.88%
2037	48	\$11,101,245.43	3.69%	3.37%
2038	44	\$10,827,782.41	3.38%	3.29%
2039	69	\$18,165,852.04	5.30%	5.52%
2040	77	\$21,562,524.57	5.91%	6.55%
2041	155	\$40,114,388.09	11.90%	12.19%
2042	282	\$72,610,167.59	21.66%	22.07%
2043	238	\$67,301,371.81	18.28%	20.45%
2044	122	\$35,099,207.54	9.37%	10.67%
2045	26	\$7,110,360.52	2.00%	2.16%
Total	1,302	\$329,043,200.16	100%	100%

Mortgage Rate Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including 4.50%:	4,614	\$1,183,850,449.58	34.75%	40.34%
> 4.50%, up to and including 5.00%:	6,903	\$1,470,637,763.56	51.99%	50.11%
> 5.00%, up to and including 5.50%:	1,236	\$222,375,132.15	9.31%	7.58%
> 5.50%, up to and including 6.00%:	524	\$58,002,934.27	3.95%	1.98%
Total	13,277	\$2,934,866,279.56	100%	100%

Arrears Days	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Current	12,981	\$2,848,326,746.06	97.77%	97.05%
> 1 days, up to and including 31 days:	218	\$62,229,596.94	1.64%	2.12%
> 31 days, up to and including 61 days:	58	\$19,077,688.56	0.44%	0.65%
> 61 days, up to and including 90 days:	19	\$4,884,942.41	0.14%	0.17%
> 90 days:	1	\$347,305.59	0.01%	0.01%
Total	13,277	\$2,934,866,279.56	100%	100%

Uniform Consumer Credit Code Regulation	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Non-Regulated Loans	797	\$159,085,185.31	6.00%	5.42%
Regulated Loans	12,480	\$2,775,781,094.25	94.00%	94.58%
Total	13,277	\$2,934,866,279.56	100%	100%

Interest Only Remaining Period	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including 6 months:	182	\$53,356,471.84	13.98%	13.51%
> 6 months, up to and including 12 months:	209	\$67,023,073.70	16.05%	16.97%
> 12 months, up to and including 24 months:	426	\$121,351,900.15	32.72%	30.72%
> 24 months, up to and including 36 months:	293	\$94,463,202.94	22.50%	23.91%
> 36 months, up to and including 48 months:	92	\$30,145,708.46	7.07%	7.63%
> 48 months, up to and including 60 months:	98	\$27,878,145.96	7.53%	7.06%
> 60 months:	2	\$836,235.33	0.15%	0.21%
Total	1,302	\$395,054,738.38	100%	100%

Bond Issuance	2012-3	2014-1	2014-2	2016-1	2016-2	2016-2 TAP
ISIN:	AU3CB0201630	AU3CB0225068	AU3FN0025136	AU3FN0031647	AU3CB0239267	AU3CB0239267
Issue Date:	09 Nov 2012	05 Nov 2014	05 Nov 2014	22 Jun 2016	24 Aug 2016	08 Dec 2016
Original Ratings:	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa
Currency:	AUD	AUD	AUD	AUD	AUD	AUD
Issue Amount:	\$600,000,000	\$250,000,000	\$700,000,000	\$500,000,000	\$350,000,000	\$100,000,000
Coupon Freq:	Semi-Annual	Semi-Annual	Quarterly	Quarterly	Semi-Annual	Semi-Annual
Coupon Rate:	4.00%	3.75%	BBSW_3M + 0.70%	BBSW_3M + 1.10%	3.25%	3.25%
NoteType:	Soft_Bullet	Soft_Bullet	Soft_Bullet	Soft_Bullet	Soft_Bullet	Soft_Bullet
Legal Maturity:	09 Nov 2017	05 Nov 2019	05 Nov 2019	22 Jun 2021	24 Aug 2026	24 Aug 2026

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