

**Monthly Period**

Calculation Period Start Date:	01/06/2017
Calculation Period End Date:	30/06/2017
CBG Payment Date:	17/07/2017

**Ratings Overview**

	Moody's	Fitch
Suncorp-Metway Limited Long Term Rating:	A1	A+
Suncorp-Metway Limited Short Term Rating:	P-1	F1

**Programme Details**

Issuer, Seller, Servicer, Account Bank and CB Swap Provider:	Suncorp-Metway Ltd
Intercompany Loan and Subordinated Loan Provider:	Suncorp-Metway Ltd
Covered Bond Guarantor:	Perpetual Corporate Trust Limited
Cash Manager and Administrative Agent:	SME Management Pty Limited
Security Trustee:	P.T. Limited
Bond Trustee:	Deutsche Trustee Company Limited

**Covered Bond Pool Summary**

Housing Loan Pool Size:	\$2,925,485,659.87
Number of Housing Loans:	13,106
Average Housing Loan Balance:	\$223,212.43
Maximum Housing Loan Balance:	\$1,867,211.12
Weighted Average Current Loan-to-Value Ratio:	68.36%
Highest Individual Current Loan-to-Value Ratio:	156.37%
Weighted Average Indexed Current Loan-to-Value Ratio:	61.65%
Percentage of Investment Property Loans:	21.67%
Percentage of Low Doc Loans:	0.00%
Weighted Average Mortgage Rate:	4.57%
Weighted Average Seasoning (Months):	74
Weighted Average Remaining Term to Maturity (Months):	274
Maximum Remaining Term to Maturity (Months):	357

<b>Compliance Tests</b>	
Asset Coverage Test	PASS
Issuer Event of Default	No
Servicer Termination Event	No
Pre Maturity Test Breached	N/A
Notice to Pay	No
CB Guarantor Event of Default	No

<b>Asset Coverage Test</b>	
A. Mortgage Loans - the lesser of:	\$2,605,386,263.08
(a) LTV Adjusted Principal Balance:	\$2,852,844,672.52
(b) Asset Percentage Adjusted Outstanding Principal Balance:	\$2,605,386,263.08
B. Loan Principal Receipts:	\$74,577,305.30
C. Loan Advances:	\$0.00
D. Substitution Assets & Authorised Investments:	\$0.00
Z. Negative Carry:	\$0.00
Adjusted Aggregate Loan Amount:	\$2,679,963,568.38
AUD equivalent of aggregate Principal Amount Outstanding of Covered Bonds:	\$2,500,000,000.00
Asset Covered Test Passed:	PASS
Asset Percentage AP:	89.29%

<b>Overcollateralisation, both of eligible assets and including non eligible assets:</b>	
Current Overcollateralisation Ratio: <sup>1</sup>	120.00%
By Law:	103.00%
Contractual Minimum:	105.26%
Current Contractual AP:	112.00%

1. (Housing Loan Pool Size + Loan Principal Receipts) / AUD Equivalent of Aggregate Principal Outstanding of Covered Bonds

<b>Funding Summary</b>	
Demand Loan	\$179,963,568.38
Guarantee Loan	\$2,820,036,431.62
Total Intercompany Loan	\$3,000,000,000.00
Reserve Ledger	\$200,000.00

<b>Collections</b>	
Revenue Receipts for the month:	\$16,397,344.45
Principal Receipts for the month:	\$73,099,935.45

Loan-to-Value Ratio Distribution - Unindexed	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Not Applicable	1	\$93,674.87	0.01%	0.00%
Up to and including 5%:	506	\$7,243,225.12	3.86%	0.25%
> 5%, up to and including 10%:	285	\$9,912,136.84	2.17%	0.34%
> 10%, up to and including 15%:	312	\$17,983,649.87	2.38%	0.61%
> 15%, up to and including 20%:	278	\$21,696,124.50	2.12%	0.74%
> 20%, up to and including 25%:	352	\$35,007,600.15	2.69%	1.20%
> 25%, up to and including 30%:	429	\$52,400,190.43	3.27%	1.79%
> 30%, up to and including 35%:	444	\$66,629,883.25	3.39%	2.28%
> 35%, up to and including 40%:	423	\$73,112,601.70	3.23%	2.50%
> 40%, up to and including 45%:	458	\$90,438,303.52	3.49%	3.09%
> 45%, up to and including 50%:	496	\$101,733,332.53	3.78%	3.48%
> 50%, up to and including 55%:	593	\$134,803,547.99	4.52%	4.61%
> 55%, up to and including 60%:	713	\$164,556,884.49	5.44%	5.62%
> 60%, up to and including 65%:	852	\$215,634,581.67	6.50%	7.37%
> 65%, up to and including 70%:	1,072	\$275,182,584.93	8.18%	9.41%
> 70%, up to and including 75%:	1,434	\$378,957,160.69	10.94%	12.95%
> 75%, up to and including 80%:	1,645	\$477,922,035.47	12.55%	16.34%
> 80%, up to and including 85%:	1,348	\$363,180,555.89	10.29%	12.41%
> 85%, up to and including 90%:	1,253	\$369,931,711.06	9.56%	12.65%
> 90%, up to and including 95%:	210	\$68,537,615.43	1.60%	2.34%
> 95%, up to and including 100%:	1	\$293,061.93	0.01%	0.01%
> 110%:	1	\$235,197.54	0.01%	0.01%
<b>Total</b>	<b>13,106</b>	<b>\$2,925,485,659.87</b>	<b>100%</b>	<b>100%</b>

Current Loan to Valuation Ratio - Indexed*	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Not Applicable	1	\$93,674.87	0.01%	0.00%
Up to and including 5%:	639	\$8,042,538.20	4.88%	0.27%
> 5%, up to and including 10%:	385	\$18,955,909.01	2.94%	0.65%
> 10%, up to and including 15%:	434	\$35,339,438.87	3.31%	1.21%
> 15%, up to and including 20%:	431	\$48,205,746.99	3.29%	1.65%
> 20%, up to and including 25%:	440	\$58,667,874.21	3.36%	2.01%
> 25%, up to and including 30%:	562	\$94,205,920.63	4.29%	3.22%
> 30%, up to and including 35%:	560	\$121,325,978.77	4.27%	4.15%
> 35%, up to and including 40%:	591	\$140,641,442.48	4.51%	4.81%
> 40%, up to and including 45%:	760	\$190,385,032.95	5.80%	6.51%
> 45%, up to and including 50%:	787	\$195,074,869.37	6.00%	6.67%
> 50%, up to and including 55%:	845	\$214,341,507.57	6.45%	7.33%
> 55%, up to and including 60%:	958	\$244,019,641.14	7.31%	8.34%
> 60%, up to and including 65%:	911	\$239,691,538.17	6.95%	8.19%
> 65%, up to and including 70%:	958	\$257,224,483.00	7.31%	8.79%
> 70%, up to and including 75%:	1,008	\$273,615,471.02	7.69%	9.35%
> 75%, up to and including 80%:	864	\$238,677,728.01	6.59%	8.16%
> 80%, up to and including 85%:	733	\$196,371,003.29	5.59%	6.71%
> 85%, up to and including 90%:	510	\$145,965,506.24	3.89%	4.99%
> 90%, up to and including 95%:	257	\$73,962,341.67	1.96%	2.53%
> 95%, up to and including 100%:	129	\$33,236,476.21	0.98%	1.14%
> 100%, up to and including 105%:	61	\$15,982,679.99	0.47%	0.55%
> 105%, up to and including 110%:	68	\$18,489,928.56	0.52%	0.63%
> 110%:	214	\$62,968,928.65	1.63%	2.15%
<b>Total</b>	<b>13,106</b>	<b>\$2,925,485,659.87</b>	<b>100%</b>	<b>100%</b>

\* Based on monthly data provided by APM.

Property Indexation Details	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Not Applicable	1	\$93,674.87	0.01%	0.00%
Indexed Loans	11,559	\$2,566,793,933.57	88.20%	87.74%
Unindexed Loans	1,546	\$358,598,051.43	11.80%	12.26%
<b>Total</b>	<b>13,106</b>	<b>\$2,925,485,659.87</b>	<b>100%</b>	<b>100%</b>

Current Balance Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including A\$50,000:	1,493	\$34,976,591.16	11.39%	1.20%
> A\$50,000, up to and including A\$100,000:	1,436	\$108,865,346.92	10.96%	3.72%
> A\$100,000, up to and including A\$150,000:	1,431	\$180,389,300.39	10.92%	6.17%
> A\$150,000, up to and including A\$200,000:	1,714	\$301,109,760.86	13.08%	10.29%
> A\$200,000, up to and including A\$250,000:	1,873	\$422,222,075.72	14.29%	14.43%
> A\$250,000, up to and including A\$300,000:	1,709	\$469,906,715.94	13.04%	16.06%
> A\$300,000, up to and including A\$350,000:	1,332	\$431,996,506.50	10.16%	14.77%
> A\$350,000, up to and including A\$400,000:	859	\$320,440,664.67	6.55%	10.95%
> A\$400,000, up to and including A\$450,000:	458	\$193,723,104.05	3.49%	6.62%
> A\$450,000, up to and including A\$500,000:	306	\$144,401,363.37	2.33%	4.94%
> A\$500,000, up to and including A\$550,000:	149	\$78,244,565.15	1.14%	2.67%
> A\$550,000, up to and including A\$600,000:	112	\$64,117,055.17	0.85%	2.19%
> A\$600,000, up to and including A\$650,000:	71	\$44,250,487.04	0.54%	1.51%
> A\$650,000, up to and including A\$700,000:	43	\$28,910,076.75	0.33%	0.99%
> A\$700,000, up to and including A\$750,000:	39	\$28,178,066.89	0.30%	0.96%
> A\$750,000, up to and including A\$800,000:	17	\$13,183,646.79	0.13%	0.45%
> A\$800,000, up to and including A\$850,000:	23	\$18,958,023.86	0.18%	0.65%
> A\$850,000, up to and including A\$900,000:	13	\$11,332,627.24	0.10%	0.39%
> A\$900,000, up to and including A\$950,000:	8	\$7,367,703.15	0.06%	0.25%
> A\$950,000, up to and including A\$1,000,000:	6	\$5,793,885.69	0.05%	0.20%
> A\$1,000,000, up to and including A\$1,100,000:	7	\$7,301,238.52	0.05%	0.25%
> A\$1,100,000, up to and including A\$1,200,000:	2	\$2,295,478.26	0.02%	0.08%
> A\$1,200,000, up to and including A\$1,300,000:	1	\$1,260,375.00	0.01%	0.04%
> A\$1,300,000, up to and including A\$1,400,000:	1	\$1,393,075.14	0.01%	0.05%
> A\$1,400,000, up to and including A\$1,500,000:	1	\$1,493,471.31	0.01%	0.05%
> A\$1,500,000:	2	\$3,374,454.33	0.02%	0.12%
<b>Total</b>	<b>13,106</b>	<b>\$2,925,485,659.87</b>	<b>100%</b>	<b>100%</b>

Seasoning Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
> 12 months, up to and including 18 months:	33	\$12,856,463.55	0.25%	0.44%
> 18 months, up to and including 24 months:	112	\$43,263,554.99	0.85%	1.48%
> 24 months, up to and including 30 months:	365	\$115,032,792.24	2.78%	3.93%
> 30 months, up to and including 36 months:	379	\$101,896,585.74	2.89%	3.48%
> 36 months, up to and including 48 months:	1,702	\$429,184,877.23	12.99%	14.67%
> 48 months, up to and including 60 months:	2,038	\$495,763,111.67	15.55%	16.95%
> 60 months:	8,477	\$1,727,488,274.45	64.68%	59.05%
<b>Total</b>	<b>13,106</b>	<b>\$2,925,485,659.87</b>	<b>100%</b>	<b>100%</b>

State Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Not Applicable - Invalid or No Security	1	\$93,674.87	0.01%	0.00%
Australian Capital Territory	190	\$51,851,350.55	1.45%	1.77%
New South Wales	2,561	\$685,966,934.92	19.54%	23.45%
Northern Territory	68	\$18,599,549.25	0.52%	0.64%
Queensland	7,828	\$1,560,820,997.44	59.73%	53.35%
South Australia	317	\$67,066,828.38	2.42%	2.29%
Tasmania	60	\$10,194,160.69	0.46%	0.35%
Victoria	1,222	\$285,449,446.81	9.32%	9.76%
Western Australia	859	\$245,442,716.96	6.55%	8.39%
<b>Total</b>	<b>13,106</b>	<b>\$2,925,485,659.87</b>	<b>100%</b>	<b>100%</b>

Regional Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Not Applicable - No Security	1	\$93,674.87	0.01%	0.00%
Brisbane Metropolitan	3,393	\$716,957,337.84	25.89%	24.51%
Gold Coast	789	\$169,474,262.47	6.02%	5.79%
Sunshine Coast	507	\$96,979,764.08	3.87%	3.31%
Queensland - Other	3,139	\$577,409,633.05	23.95%	19.74%
Sydney Metropolitan	1,658	\$494,448,179.10	12.65%	16.90%
N.S.W. - Other	862	\$181,797,118.86	6.58%	6.21%
Australian Capital Territory	231	\$61,572,987.51	1.76%	2.10%
Melbourne Metropolitan	952	\$232,730,427.78	7.26%	7.96%
Victoria - Other	270	\$52,719,019.03	2.06%	1.80%
Perth Metropolitan	769	\$221,645,434.28	5.87%	7.58%
W.A. - Other	90	\$23,797,282.68	0.69%	0.81%
Adelaide Metropolitan	275	\$58,460,098.94	2.10%	2.00%
S.A. - Other	42	\$8,606,729.44	0.32%	0.29%
Darwin Metropolitan	52	\$15,485,500.44	0.40%	0.53%
N.T. - Other	16	\$3,114,048.81	0.12%	0.11%
Hobart Metropolitan	39	\$6,595,960.13	0.30%	0.23%
Tasmania - Other	21	\$3,598,200.56	0.16%	0.12%
<b>Total</b>	<b>13,106</b>	<b>\$2,925,485,659.87</b>	<b>100%</b>	<b>100%</b>



Repayment Category	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Interest Only	1,342	\$420,686,205.58	10.24%	14.38%
Principal and Interest	11,764	\$2,504,799,454.29	89.76%	85.62%
<b>Total</b>	<b>13,106</b>	<b>\$2,925,485,659.87</b>	<b>100%</b>	<b>100%</b>

Property Type	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Commercial - Specific Usage	1	\$255,971.18	0.01%	0.01%
Home Equity Purchase	162	\$19,833,681.76	1.24%	0.68%
Home Improvement	220	\$27,837,124.18	1.68%	0.95%
Other	1,431	\$259,605,532.01	10.92%	8.87%
Residential - Detached House	9,661	\$2,246,581,581.06	73.71%	76.79%
Residential - Duplex	30	\$6,581,293.69	0.23%	0.22%
Residential - Established Apartment/Unit/Flat	1,485	\$335,243,735.88	11.33%	11.46%
Residential - New Apartment/Unit/Flat	110	\$28,935,777.85	0.84%	0.99%
Rural Property	6	\$610,962.26	0.05%	0.02%
<b>Total</b>	<b>13,106</b>	<b>\$2,925,485,659.87</b>	<b>100%</b>	<b>100%</b>

Mortgage Insurance Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
No LMI	5,872	\$1,324,224,331.62	44.80%	45.27%
QBE	7,234	\$1,601,261,328.25	55.20%	53.91%
<b>Total</b>	<b>13,106</b>	<b>\$2,925,485,659.87</b>	<b>100%</b>	<b>100%</b>

Year of Maturity Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
> 2016, up to and including 2021:	154	\$5,076,300.80	1.18%	0.17%
> 2021, up to and including 2026:	423	\$27,850,689.79	3.23%	0.95%
> 2026, up to and including 2031:	1,095	\$128,818,419.13	8.35%	4.40%
> 2031, up to and including 2036:	2,284	\$400,111,354.64	17.43%	13.68%
> 2036, up to and including 2041:	4,417	\$1,082,908,687.52	33.70%	37.02%
> 2041:	4,733	\$1,280,720,207.99	36.11%	43.78%
<b>Total</b>	<b>13,106</b>	<b>\$2,925,485,659.87</b>	<b>100%</b>	<b>100%</b>

Interest Rate Type	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Fixed Rate	1,348	\$345,810,753.89	10.29%	11.82%
Variable Rate	11,758	\$2,579,674,905.98	89.71%	88.18%
<b>Total</b>	<b>13,106</b>	<b>\$2,925,485,659.87</b>	<b>100%</b>	<b>100%</b>

Fixed Rate Year of Maturity	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
2020	2	\$48,349.47	0.15%	0.01%
2021	2	\$36,167.38	0.15%	0.01%
2022	2	\$103,269.33	0.15%	0.03%
2023	2	\$110,263.54	0.15%	0.03%
2024	4	\$358,932.35	0.30%	0.10%
2025	5	\$587,126.69	0.37%	0.17%
2026	9	\$1,060,663.94	0.67%	0.31%
2027	8	\$1,115,539.85	0.59%	0.32%
2028	7	\$894,539.32	0.52%	0.26%
2029	9	\$1,997,611.75	0.67%	0.58%
2030	12	\$1,577,350.37	0.89%	0.46%
2031	17	\$3,059,676.64	1.26%	0.88%
2032	26	\$6,230,679.30	1.93%	1.80%
2033	32	\$5,459,240.48	2.37%	1.58%
2034	27	\$5,057,890.19	2.00%	1.46%
2035	27	\$6,779,450.74	2.00%	1.96%
2036	43	\$9,086,667.72	3.19%	2.63%
2037	48	\$11,338,862.64	3.56%	3.28%
2038	47	\$11,904,553.64	3.49%	3.44%
2039	70	\$18,710,138.66	5.19%	5.41%
2040	77	\$21,363,636.09	5.71%	6.18%
2041	156	\$41,043,702.77	11.57%	11.87%
2042	279	\$71,236,760.21	20.70%	20.60%
2043	251	\$71,377,705.03	18.62%	20.64%
2044	116	\$33,315,914.07	8.61%	9.63%
2045	63	\$19,080,406.71	4.67%	5.52%
2046	7	\$2,875,655.01	0.52%	0.83%
<b>Total</b>	<b>1,348</b>	<b>\$345,810,753.89</b>	<b>100%</b>	<b>100%</b>

Mortgage Rate Distribution	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including 4.50%:	5,041	\$1,306,982,414.66	38.46%	44.68%
> 4.50%, up to and including 5.00%:	6,414	\$1,357,687,536.82	48.94%	46.41%
> 5.00%, up to and including 5.50%:	1,139	\$204,577,632.24	8.69%	6.99%
> 5.50%, up to and including 6.00%:	512	\$56,238,076.15	3.91%	1.92%
<b>Total</b>	<b>13,106</b>	<b>\$2,925,485,659.87</b>	<b>100%</b>	<b>100%</b>

Arrears Days	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Current	12,786	\$2,835,709,074.51	97.56%	96.93%
> 1 days, up to and including 31 days:	206	\$56,114,823.60	1.57%	1.92%
> 31 days, up to and including 61 days:	72	\$21,082,938.80	0.55%	0.72%
> 61 days, up to and including 90 days:	30	\$8,712,625.01	0.23%	0.30%
> 90 days:	12	\$3,866,197.95	0.09%	0.13%
<b>Total</b>	<b>13,106</b>	<b>\$2,925,485,659.87</b>	<b>100%</b>	<b>100%</b>

Uniform Consumer Credit Code Regulation	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Non-Regulated Loans	783	\$155,442,070.64	5.97%	5.31%
Regulated Loans	12,323	\$2,770,043,589.23	94.03%	94.69%
<b>Total</b>	<b>13,106</b>	<b>\$2,925,485,659.87</b>	<b>100%</b>	<b>100%</b>

Interest Only Remaining Period	Number of Loans	Current Balance Outstanding A\$	% By Number	% By Balance
Up to and including 6 months:	181	\$57,749,593.16	13.49%	13.73%
> 6 months, up to and including 12 months:	206	\$63,721,773.19	15.35%	15.15%
> 12 months, up to and including 24 months:	424	\$123,944,625.58	31.59%	29.46%
> 24 months, up to and including 36 months:	322	\$108,515,334.52	23.99%	25.79%
> 36 months, up to and including 48 months:	113	\$35,719,883.28	8.42%	8.49%
> 48 months, up to and including 60 months:	90	\$29,227,621.79	6.71%	6.95%
> 60 months:	6	\$1,807,374.06	0.45%	0.43%
<b>Total</b>	<b>1,342</b>	<b>\$420,686,205.58</b>	<b>100%</b>	<b>100%</b>

Bond Issuance	2012-3	2014-1	2014-2	2016-1	2016-2	2016-2 TAP
<b>ISIN:</b>	AU3CB0201630	AU3CB0225068	AU3FN0025136	AU3FN0031647	AU3CB0239267	AU3CB0239267
<b>Issue Date:</b>	09 Nov 2012	05 Nov 2014	05 Nov 2014	22 Jun 2016	24 Aug 2016	08 Dec 2016
<b>Original Ratings:</b>	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa
<b>Currency:</b>	AUD	AUD	AUD	AUD	AUD	AUD
<b>Issue Amount:</b>	\$600,000,000	\$250,000,000	\$700,000,000	\$500,000,000	\$350,000,000	\$100,000,000
<b>Coupon Freq:</b>	Semi-Annual	Semi-Annual	Quarterly	Quarterly	Semi-Annual	Semi-Annual
<b>Coupon Rate:</b>	4.00%	3.75%	BBSW_3M + 0.70%	BBSW_3M + 1.10%	3.25%	3.25%
<b>NoteType:</b>	Soft_Bullet	Soft_Bullet	Soft_Bullet	Soft_Bullet	Soft_Bullet	Soft_Bullet
<b>Legal Maturity:</b>	09 Nov 2017	05 Nov 2019	05 Nov 2019	22 Jun 2021	24 Aug 2026	24 Aug 2026

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