



Suncorp Bank EFTPOS

Wireless payment processing

Suncorp Bank EFTPOS explained

Suncorp Bank's EFTPOS terminals are suitable for businesses wanting the convenience and efficiency of EFTPOS facilities to process credit and debit card transactions on the go or from a fixed location. Flexibility of communication methods means you can switch seamlessly between ethernet, WIFI and 4G.

Who it's for

Suncorp Bank's EFTPOS is suitable for a range of industries and business types, including:

- Cafes and restaurants
- Retailers such as newsagents, convenience stores, supermarkets and pharmacies
- Accommodation business
- Mobile trades such as electricians, mechanics and plumbers
- Delivery services & COD couriers
- Kiosks and outdoor market stalls

What it offers

- Suncorp Bank's Wave & Save EFTPOS solution uses least cost routing to process scheme (Visa/MasterCard) debit card contactless transactions through the eftpos® network, within set transaction limits*. This may help you take steps to lower your merchant fees.
- Daily settlement, seven days a week, which means you can use your cash the next day if to a Suncorp Bank Business Account.**
- Easy-to-read monthly merchant statements.
- Multi-merchant capability for businesses allowing multi-merchants to trade via the one terminal – for example, rent a chair at a hairdressing salon.

How Suncorp Bank EFTPOS works***

- Step 1.** Insert, swipe or tap the card.
- Step 2.** Select account type.
- Step 3.** Type in amount.
- Step 4.** Verify total.

*Suncorp Bank cannot guarantee savings/lower merchant fees for all merchants that enable least cost routing on their terminals as this is dependent on the merchant's industry, card types used to process payments, the value and volume of transactions and the merchant's pricing plan. The least cost routing functionality only works with payments made using a physical card. Payments made using a phone or any other device (i.e. watch or phone), will still be routed via the credit card network. The Least Cost Routing limit will depend on the merchant's pricing plan and is set to a default position, where the transaction fees are the same to process transactions via both the eftpos and Credit Card network. Some bank-issued scheme debit cards have a maximum daily card limit on eftpos transactions up to \$1000 depending on the card issuer. If one of these cards is used where the transaction value exceeds the daily card limit, the transaction will be processed via the credit card network and the credit card fee charged. **Same day settlement where the proceeds of card sales are credited to a Suncorp Bank Business Premium Account, on the same day for transactions processed before 21:00 (AEST-Brisbane time), seven days a week. ***Dependant on the terminal type. Merchant customers must hold a business transaction account in the same name as the merchant facility. The business transaction account must be a Suncorp Bank Business Premium Account if you process Mail Order or Telephone Order Transactions or we otherwise determine that it is reasonably necessary in order to protect our legitimate funding, business risk management and prudential or security requirements. Merchant facilities issued by Suncorp Bank (Norfina Limited ABN 66 010 831 722 AFSL 229882 Australian Credit Licence 229882) to approved applicants. Terms and conditions, fees and charges apply and are available on request. Business Premium Account issued by Suncorp Bank (Norfina Limited ABN 66 010 831 722 AFSL 229882 Australian Credit Licence 229882). Other Fees and charges may apply. Please read the relevant Product Information Document before making any decision about this product. For a paper copy, visit your local Branch or contact us on 13 11 75.

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Merchants are able to process the following transaction types using Suncorp Bank's EFTPOS:

- Purchase.
- Purchase with cash out.
- Cash out.
- Refunds.
- Pre-authorisation (e.g. hotels).
- Tipping (e.g. restaurants).

Merchants are able to process the following card types using Suncorp Bank's EFTPOS:

- All major credit and debit cards (Australian and international).
- American Express and JCB (subject to successful application and approval from American Express).
- Apple Pay, Google Pay, Samsung Pay and other "Pays".

For more information



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